

**Annual implementation report for the Investment for growth and jobs goal**  
**PART A**

**IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT**

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<b>IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT .....</b>	<b>1</b>
<b>2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Article 50(2) and 111(3)(a) of Regulation (EU) No 1303/2013).....</b>	<b>4</b>
2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.....	4
<b>3. IMPLEMENTATION OF THE PRIORITY AXIS (Article 50(2) of Regulation (EU) No 1303/2013).....</b>	<b>5</b>
3.1. Overview of the implementation .....	5
3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013).....	7
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a .....	7
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b.....	10
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 1b.....	14
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3a.....	17
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d.....	22
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4a.....	27
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c.....	29
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 2a.....	31
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e.....	33
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5.....	35
Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.1 .....	38
Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.2 .....	39
Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.3 .....	40
Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises .....	41
Table 5: Information on the milestones and targets defined in the performance framework.....	42
3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013) .....	44
Table 6: Financial information at priority axis and programme level.....	44
Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013).....	45
Table 8: The use made of cross-financing .....	46
Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal) .....	47
Table 10: Expenditure incurred outside the Union (ESF).....	48
<b>4. SYNTHESIS OF THE EVALUATIONS .....</b>	<b>49</b>
<b>6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013) .....</b>	<b>51</b>
<b>7. CITIZEN'S SUMMARY .....</b>	<b>53</b>
<b>8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS.....</b>	<b>54</b>
The Wales Business Fund (supported by ERDF) EW .....	54
The Wales Business Fund (supported by ERDF) EW SO2.1 .....	57
<i>EW SO2.1 - Loans</i> .....	59
<i>EW SO2.1 - Equity</i> .....	60
The Wales Business Fund (supported by ERDF) EW SO2.5 .....	63

<i>EW SO2.5 - Equity</i> .....	65
<b>9. Optional for the report to be submitted in 2016, not applicable to other light reports: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES</b> .....	69
<b>10. PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (Article 101(h) and 111(3) of Regulation (EU) No 1303/2013)</b> .....	71
10.1. Major projects.....	71
10.2. Joint action plans .....	74
<b>11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Articles 50(4) and 111(4) of Regulation (EU) No 1303/2013)</b> .....	77
11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013).....	77
11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013).....	77
11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013).....	77
11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)....	77
11.5. Role of partners in the implementation of the programme .....	78
<b>12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (a) AND (b), OF REGULATION (EU) No 1303/2013</b> .....	79
12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations.....	79
12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy .....	81
<b>13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (Article 50(4) of Regulation (EU) No 1303/2013) (May be included in report to be submitted in 2016 (see point 9 above). Required in report submitted in 2017) Option: progress report</b> .....	82
<b>14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (Article 111(4), second subparagraph, (a), (b), (c), (d), (g) and (h), of Regulation (EU) No 1303/2013)</b> .....	83
14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme .....	83
14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds.....	83
14.3. Progress in the implementation of any interregional and transnational actions.....	83
14.4. Where appropriate, the contribution to macro-regional and sea basin strategies.....	83
<i>ATLSBS</i> .....	84
14.5. Progress in the implementation of actions in the field of social innovation, where appropriate.....	86
14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used.....	86
<b>15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL (Articles 21(2) and 22(7) of Regulation (EU) No 1303/2013)</b> .....	87
<b>16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (option progress report)</b> .....	88
<b>17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (Article 50(2) of Regulation (EU) No 1303/2013)</b> .....	89

## **2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (ARTICLE 50(2) AND 111(3)(A) OF REGULATION (EU) NO 1303/2013)**

### **2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.**

Note: this report concerns performance in 2019 but has been prepared as the Covid-19 pandemic is unfolding. Therefore, comments about forecast performance must be considered in the context of the impacts of that pandemic which are unknown at this stage but likely to be significant.

During 2019 the East Wales ERDF Programme has continued to make good progress committing 100% of available funds. Against an unprecedented period of uncertainty as to when the UK would leave the EU interest in the programme has continued with all Priority Axis performing well.

The East Wales Programme met all its Performance Reserve targets with one exception being the expenditure target in Priority Axis 3. A Programme Modification to reflect this very small financial adjustments was submitted to the EU and approval for the modification was received on 13 December 2019.

The 2019 N+3 target was met.

Overall for each Priority Axis commitments have continued keeping with the strategic direction of the Programme i.e. Smart Specialisation for Priority 1 Research and Innovation. Equally all the key ‘backbone’ strategic operations are now approved and are in the delivery phase albeit due to the nature of a number of these operations i.e. Rail delivery and spend will be towards the back end of the programming period. This is not unusual and is in keeping with previous programming periods.

The Programme’s Financial Instrument, the Wales Business Fund managed by the Development Bank of Wales continues to make good progress and following the completion of a mid-point ex-ante additional funding was awarded to the Fund. As of end 2019 the Fund has successfully levered in £152m private co-investment at a time when the Banks remain nervous about making investments.

### 3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

#### 3.1. Overview of the implementation

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
1	Research and Innovation	<p>The Priority was fully committed by the end of 2019, supporting 19 Operations. This is an area of the programme that has embraced the Smart Specialisation agenda and brought together collaborate working within and across the sectors.</p> <p>New activity for 2019 included the approval of the Cardiff Centre for AI Robotics and Human Machine Systems (IROHMS) led by Cardiff University; Catalysis Institute led by Cardiff University and the Magnetic Materials and Applications (MAGMA) led by Cardiff University.</p> <p>During this period the WG led SMART Innovation Operation (Pan Wales) have developed and implemented an online Innovation Wellbeing Toolkit for Priority 1, Specific Objective 1.2. The toolkit is designed to be flexible to support any business that has gone through the agreed referral process. On completion of the Sustainable Development and Equality &amp; Diversity baseline the system will automatically refer the business to Business Wales (Priority 2) for in depth advice and an action plan. The toolkit will be essential to the delivery of the Cross Cutting Themes.</p> <p>At the end of 2019 good progress continued in relation to the delivery of the portfolio, with no significant performance issues identified and we remain on course for achieving the majority of the forecast indicator targets.</p>
2	SME Competitiveness	<p>The Priority is fully committed.</p> <p>During this period WEFO approved a new operation to fill a gap in the market; social business start-up was awarded £0.7m ERDF.</p> <p>It should be noted that additional referrals are coming through from the toolkit referred to in the Research and Innovation section above. It is here that we can record the outcomes of the Cross Cutting Themes that have been partially addressed in Priority 1.</p> <p>At the end of 2019 good progress continues in relation to the delivery of the portfolio, with no significant performance issues identified and we remain on course for achieving the majority of the forecast indicator targets.</p>
3	Renewable Energy and Energy Efficiency	<p>By end 2019 around 86% of the EU Grant allocation available had been committed to the one operation under the Priority, the Arbed 3 strategic operation for energy efficiency in housing (approved during 2016). The energy efficiency in housing objective was reliant on the ARBED scheme. This was significantly scaled back from the original planning assumptions in response to evaluation findings and the increased focus on fuel poverty.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>Significant challenges have arisen in the Community Energy specific objective. Changes to the legislative context added to the complexity for community energy schemes in the UK, and combined with difficulty identifying match funding and capacity issues within community organisations this has meant take up in this area has failed to materialise despite efforts to promote it with workshops around the Programme area.</p> <p>In light of the challenges noted above a programme modification was agreed in December 2018 reallocating resources to more active programme areas.</p>
4	Connectivity	<p>At the end of 2019 the priority was 95% committed supporting six operations. This represents an increase from 85% at the end of 2018 and reflects further investment during the year in the South Wales Metro with approval for improvements to the Cardiff Bay line. The three approved Metro operations have now largely completed design works and will be ready to start construction during early 2020.</p> <p>Whereas the completed broadband operations under P4 have hit their output targets we will only witness progress against the targets for the Metro operations in the latter part of the programme period once these reach completion stage. The priority has however met its mid term implementation steps and good progress against final indicator targets continues to be made.</p>
5	Technical Assistance	<p>At the end of 2019, the Priority was 87% committed. This includes revenue support for WEFO as Managing Authority in implementing the programme, three 'Regional Engagement Teams' based in North Wales, Mid Wales, and South East Wales, and Intermediary Body revenue support for the WCVA and Welsh Government, ESNR department. Additional commitment is forecast during 2020, taking the Priority to full commitment of the allocation.</p>

### 3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

#### Priority axes other than technical assistance

Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	More developed	290.00			90.00	66.00	24.00	
S	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	More developed	290.00			167.00			
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	More developed	110.00			67.00	44.00	23.00	
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	More developed	110.00			185.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	45.00			28.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	45.00			0.00			
F	J2	Number of improved research infrastructure facilities	Number	More developed	2.00			2.00			
S	J2	Number of improved research infrastructure facilities	Number	More developed	2.00			5.00			
F	J3	Amount of research funding secured	GBP	More developed	65,000,000.00			36,112,962.00			
S	J3	Amount of research funding secured	GBP	More developed	65,000,000.00			77,365,671.00			
F	J32	Number of partners cooperating in research projects	Number	More developed	90.00			105.00			
S	J32	Number of partners cooperating in research projects	Number	More developed	90.00			246.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	58.00	40.00	18.00	48.00			0.00		
S	CO24	Research, innovation: Number of new researchers in supported entities	102.00			102.00			91.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	67.00	44.00	23.00	61.00			0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	66.00			66.00			61.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	6.00			2.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			81.00			31.00		
F	J2	Number of improved research infrastructure facilities	1.00			1.00			0.00		
S	J2	Number of improved research infrastructure facilities	2.00			2.00			1.00		
F	J3	Amount of research funding secured	32,386,615.00			28,921,327.00			0.00		
S	J3	Amount of research funding secured	55,264,157.00			55,264,157.00			28,097,996.00		
F	J32	Number of partners cooperating in research projects	61.00			0.00			0.00		
S	J32	Number of partners cooperating in research projects	156.00			0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	0.00			0.00		
S	CO24	Research, innovation: Number of new researchers in supported entities	59.00			0.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00			0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	61.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	126.00			0.00		
F	J2	Number of improved research infrastructure facilities	0.00			0.00		
S	J2	Number of improved research infrastructure facilities	1.00			0.00		
F	J3	Amount of research funding secured	0.00			0.00		
S	J3	Amount of research funding secured	28,097,986.00			0.00		
F	J32	Number of partners cooperating in research projects	0.00			0.00		
S	J32	Number of partners cooperating in research projects	0.00			0.00		



Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest
Specific objective	1.1 - To increase the success of Welsh research institutions in attracting competitive and private research funding.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
1.1	Research income for Higher Education Institutions	GBP	More developed	92800000	2012	6% increase		Data not yet published	

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
1.1	Research income for Higher Education Institutions		108,417,000		103,524,000		117,403,000		113,400,000

ID	Indicator	2014 Total	2014 Qualitative
1.1	Research income for Higher Education Institutions		

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	990.00			161.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	990.00			937.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	320.00			0.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	320.00			300.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	650.00			161.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	650.00			622.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	20.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	20.00			15.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	670.00			0.00			
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	670.00			322.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	225.00			24.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	225.00			0.00			
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	More developed	26,160,000.00			427,147.82			
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	More developed	26,160,000.00			36,032,045.00			
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	More developed	300.00			2.00			
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	More developed	300.00			174.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	250.00			5.00			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	250.00			319.00			
F	J32	Number of partners cooperating in research projects	Number	More developed	450.00			45.00			
S	J32	Number of partners cooperating in research projects	Number	More developed	450.00			633.00			
F	J4	Number of patents registered for products	Number	More developed	315.00			15.00			
S	J4	Number of patents registered for products	Number	More developed	315.00			113.00			
F	J5	Number of pilot projects completed	Number	More developed	0.00			0.00			
S	J5	Number of pilot projects completed	Number	More developed	0.00			0.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	200.00			0.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	200.00			1.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	200.00			0.00			
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	200.00			1.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	90.00			48.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	1,044.00			667.00			770.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	357.00			357.00			305.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	90.00			48.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	665.00			304.00			459.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	22.00			6.00			6.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	261.00			120.00			186.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			94.00			211.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	0.00			0.00			0.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	26,472,200.00			19,140,200.00			27,540,200.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00			0.00			0.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	169.00			73.00			91.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	290.00			113.00			141.00		
F	J32	Number of partners cooperating in research projects	2.00			0.00			0.00		
S	J32	Number of partners cooperating in research projects	430.00			0.00			0.00		
F	J4	Number of patents registered for products	12.00			3.00			0.00		
S	J4	Number of patents registered for products	95.00			56.00			87.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00			0.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1.00			0.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	1.00			0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	740.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	305.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	435.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	136.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	4.00			0.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	0.00			0.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	25,540,200.00			0.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00			0.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	67.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	117.00			0.00		
F	J32	Number of partners cooperating in research projects	0.00			0.00		
S	J32	Number of partners cooperating in research projects	0.00			0.00		
F	J4	Number of patents registered for products	0.00			0.00		
S	J4	Number of patents registered for products	75.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	1.2 - To increase the successful translation of research and innovation processes into new and improved commercial products, processes and services, in particular through improved technology transfer from HEIs.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved	%	More developed	22.40	2010	23.00			More recent data not yet published.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved								

ID	Indicator	2014 Total	2014 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved		

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 1b**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	30.00			64.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	30.00			32.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	25.00			48.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	25.00			19.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	7,200,000.00			33,138,027.34			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	7,200,000.00			14,170,000.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	145.00			125.00	88.00	38.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	145.00			140.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	5.00			16.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	5.00			13.00			
F	J14a	Investment in enterprises	GBP	More developed	20,000,000.00			50,099,184.28			
S	J14a	Investment in enterprises	GBP	More developed	20,000,000.00			25,070,000.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	13.00			0.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	13.00			0.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	13.00			0.00			
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	13.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	35.00			19.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	32.00			0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	27.00			19.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	19.00			0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	26,248,729.90			12,152,817.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	14,170,000.00			9,652,500.00			9,652,500.00		
F	CO08	Productive investment: Employment increase in supported enterprises	70.00	46.00	24.00	20.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	140.00			70.00			70.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	8.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	13.00			6.00			6.00		
F	J14a	Investment in enterprises	39,311,000.00			18,341,243.00			0.00		
S	J14a	Investment in enterprises	25,070,000.00			12,650,000.00			12,650,000.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			1.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			1.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
F	J14a	Investment in enterprises						
S	J14a	Investment in enterprises						
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	2.5 - To address market failures in the availability of finance, in particular risk capital, for Welsh SMEs to undertake innovation and commercialise R&D.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
2.5	Early stage equity investment	GBP	More developed	9000000	2012	£9.5m -£10m			

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
2.5	Early stage equity investment		17,000,000		18,000,000		9,000,000		9,000,000

ID	Indicator	2014 Total	2014 Qualitative
2.5	Early stage equity investment		12,000,000



Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	2,385.00			956.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	2,385.00			1,721.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	65.00			71.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	65.00			45.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	120.00			0.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	120.00			0.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	2,200.00			885.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	2,200.00			1,676.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	18,700,000.00			72,937,748.48			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	18,700,000.00			18,161,615.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	4,450.00			1,959.00	1,040.00	890.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	4,450.00			2,295.00			
F	J14a	Investment in enterprises	GBP	More developed	60,000,000.00			99,730,424.64			
S	J14a	Investment in enterprises	GBP	More developed	60,000,000.00			32,705,554.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	1,200.00			106.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	1,200.00			210.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	1,200.00			185.00			
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	1,200.00			210.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	545.00			142.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	4,045.00			4,031.00			4,031.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	58.00			25.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	45.00			31.00			31.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	487.00			117.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	4,000.00			4,000.00			4,000.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	64,175,275.48			49,199,768.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	18,161,615.00			16,780,500.00			16,780,500.00		
F	CO08	Productive investment: Employment increase in supported enterprises	1,053.00	571.00	497.00	140.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	7,138.00			7,015.00			7,015.00		
F	J14a	Investment in enterprises	85,897,951.64			61,279,773.00			0.00		
S	J14a	Investment in enterprises	32,705,554.00			22,330,000.00			22,330,000.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	44.00			6.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1,000.00			1,001.00			1,000.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	95.00			4.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	1,000.00			1,001.00			1,000.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	4,000.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	4,000.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	6,750.00			0.00		
F	J14a	Investment in enterprises						
S	J14a	Investment in enterprises						
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1,000.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	1,000.00			0.00		



Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.1 - To increase the amount of finance available to SMEs for both business start-up and for business expansion.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
2.1	Amount invested in Venture Capital and Expansion Capital	GBP	More developed	18m	2012	19m-20m			

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital		157,000,000						16,000,000

ID	Indicator	2014 Total	2014 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital		28,000,000

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.2 - To increase the number of SME start-ups through the provision of information, advice and guidance and support for entrepreneurship.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
2.2	Count of birth of new enterprises	Number	More developed	3595	2012	5% increase in annual rate			

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
2.2	Count of birth of new enterprises		4,995		5,815		5,075		4,965

ID	Indicator	2014 Total	2014 Qualitative
2.2	Count of birth of new enterprises		4,935

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	6,425.00			3,127.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	6,425.00			4,019.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	10.00			9.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	10.00			24.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	115.00			0.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	115.00			0.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	6,300.00			3,118.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	6,300.00			3,995.00			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	More developed	2,220,000.00			0.00			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	More developed	2,220,000.00			675,000.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	2,550.00			3,572.00	2,226.00	1,275.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	2,550.00			6,097.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	400.00			196.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	400.00			400.00			
F	J15	Increase in level of export	GBP	More developed	65,900,000.00			39,710,825.36			
S	J15	Increase in level of export	GBP	More developed	65,900,000.00			87,932,709.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	3,200.00			375.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	3,200.00			790.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	3,200.00			394.00			
S	J7	Enterprises adopting or improving sustainable development	Number	More	3,200.00			790.00			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
		strategies and monitoring systems		developed							

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	2,288.00			964.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	9,288.00			9,279.00			9,279.00		
F	CO02	Productive investment: Number of enterprises receiving grants	5.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	24.00			15.00			15.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	2,283.00			964.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	9,264.00			9,264.00			9,264.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	675,000.00			300,000.00			300,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	2,501.00	1,570.00	920.00	771.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	4,613.00			4,606.00			4,606.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	35.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	400.00			400.00			400.00		
F	J15	Increase in level of export	26,860,306.96			10,069,744.00			0.00		
S	J15	Increase in level of export	85,000,000.00			85,000,000.00			85,000,000.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	248.00			64.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	3,300.00			3,300.00			3,300.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	268.00			43.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	3,300.00			3,300.00			3,300.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	9,264.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	9,264.00			0.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	4,600.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	400.00			0.00		
F	J15	Increase in level of export	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	J15	Increase in level of export	85,000,000.00			0.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	3,300.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	3,300.00			0.00		



Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.3 - To increase the take-up and exploitation of NGA networks and ICT infrastructure by SMEs

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
2.3	SME use of fibre and cable broadband	% of SMEs	More developed	22%	2013	27%			Data not available for most recent years.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
2.3	SME use of fibre and cable broadband								

ID	Indicator	2014 Total	2014 Qualitative
2.3	SME use of fibre and cable broadband		22%

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.4 - To increase the growth of those SMEs with growth potential, in particular through accessing new markets (both domestic and international)

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs	Percent	More developed	117100	2013	6% increase		132,800	

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		130,600		125,700		124,600		122,500

ID	Indicator	2014 Total	2014 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		119,600

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	J16	Community Energy Schemes	Number	More developed	3.00			0.00			
S	J16	Community Energy Schemes	Number	More developed	3.00			0.00			
F	J5	Number of pilot projects completed	Number	More developed	3.00			0.00			
S	J5	Number of pilot projects completed	Number	More developed	3.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	J16	Community Energy Schemes	0.00			0.00			0.00		
S	J16	Community Energy Schemes	0.00			0.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J16	Community Energy Schemes	0.00			0.00		
S	J16	Community Energy Schemes	0.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	3.1 - To increase the number of small scale renewable energy schemes established.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
3.1	Number of sites generating electricity from renewable sources (excluding PV)	Number	More developed	493	2012	3-6 Additional sites			Data for 2019 not yet available.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
3.1	Number of sites generating electricity from renewable sources (excluding PV)		1,138		1,113		834		812

ID	Indicator	2014 Total	2014 Qualitative
3.1	Number of sites generating electricity from renewable sources (excluding PV)		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	More developed	765.00			0.00			
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	More developed	765.00			765.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	More developed	1.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	More developed	1.00			720.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	765.00			765.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector
Specific objective	3.2 - To increase the energy efficiency of the existing Welsh housing stock, particularly in areas of fuel poverty

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
3.2	Energy efficiency rating of households facing severe fuel poverty	EPC rating	More developed	61,000	2010	Increase energy performance by 2 ratings for 10% of baseline			Intervention not yet reported.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
3.2	Energy efficiency rating of households facing severe fuel poverty								

ID	Indicator	2014 Total	2014 Qualitative
3.2	Energy efficiency rating of households facing severe fuel poverty		

Priority axis	4 - Connectivity
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 2a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	More developed	35,000.00			44,594.00			
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	More developed	35,000.00			44,594.00			
F	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	Number	More developed	25.00			331.00			
S	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	Number	More developed	25.00			25.00			
F	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	More developed	0.00			65,340.00			
S	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	More developed	0.00			43,494.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	44,594.00			35,422.00			0.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	46,801.00			46,801.00			46,801.00		
F	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	331.00			0.00			0.00		
S	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	25.00			25.00			25.00		
F	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	65,340.00			39,096.00			0.00		
S	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	43,494.00			43,494.00			43,494.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	0.00			0.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	0.00			0.00		
F	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	0.00			0.00		
S	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	0.00			0.00		
F	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	0.00			0.00		
S	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	0.00			0.00		

Priority axis	4 - Connectivity
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy
Specific objective	4.2 - To contribute to Digital Agenda for Europe targets in Wales for 100% access to next generation broadband (30Mbps and above) and 50% access to 100Mbps

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
4.2	Proportion of premises that are in postcodes served by NGA networks	percentage	More developed	58%	2013	65%			Indicator has changed for 2016 so is not comparable with previous years. Unable to find equivalent indicator for 2017 or 2018. Will work to develop alternative result indicator.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
4.2	Proportion of premises that are in postcodes served by NGA networks						85%		87%

ID	Indicator	2014 Total	2014 Qualitative
4.2	Proportion of premises that are in postcodes served by NGA networks		58%



Priority axis	4 - Connectivity
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	CO12	Railway: Total length of reconstructed or upgraded railway line	km	More developed	5.00			0.00			
S	CO12	Railway: Total length of reconstructed or upgraded railway line	km	More developed	5.00			2.00			
F	CO2	Reduction in CO2 equivalent emissions	tCO2e	More developed	1,800.00			0.00			
S	CO2	Reduction in CO2 equivalent emissions	tCO2e	More developed	1,800.00			0.00			
F	J20	Intermodal facilities created or improved	Number	More developed	5.00			0.00			
S	J20	Intermodal facilities created or improved	Number	More developed	5.00			16.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	1.00			0.00			0.00		
F	CO2	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
S	CO2	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
F	J20	Intermodal facilities created or improved	0.00			0.00			0.00		
S	J20	Intermodal facilities created or improved	16.00			2.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00		
F	CO2	Reduction in CO2 equivalent emissions	0.00			0.00		
S	CO2	Reduction in CO2 equivalent emissions	0.00			0.00		
F	J20	Intermodal facilities created or improved	0.00			0.00		
S	J20	Intermodal facilities created or improved	0.00			0.00		

Priority axis	4 - Connectivity
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures
Specific objective	4.1 - To increase urban and labour mobility to and from key urban and employment centres

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
4.1	Total passengers using public transport between key urban links	Number	More developed	Cardiff Bay 1,190,780; Stations Coryton-Heath Low Level 639,138	2017	10% increase in passengers for selected baseline			Data available on request only. As activity not sufficiently advanced WEFO has not yet asked for an update.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
4.1	Total passengers using public transport between key urban links								

ID	Indicator	2014 Total	2014 Qualitative
4.1	Total passengers using public transport between key urban links		

## Priority axes for technical assistance

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5**

Priority axis			5 - Technical Assistance								
(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2019 Total	2019 Men	2019 Women	Observations
F	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number					43.20			
S	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number					55.60			
F	TA14	Percentage of Operations with all claims submitted verified	Percentage		100.00			0.00			
S	TA14	Percentage of Operations with all claims submitted verified	Percentage		100.00			0.00			
F	TAO1	Number of training events held	Number		213.00			26.00			
S	TAO1	Number of training events held	Number		213.00			77.00			
F	TAO10	Number of e-newsletters issued	Number		439.00			19.00			
S	TAO10	Number of e-newsletters issued	Number		439.00			187.00			
F	TAO11	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
S	TAO11	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			0.00			
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			1.00			
F	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			75.00			
S	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			90.00			
F	TAO4	Number of research reports published	Number		93.00			5.00			
S	TAO4	Number of research reports published	Number		93.00			92.00			
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			75.00			
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			90.00			
F	TAO6	Number of dissemination events	Number		40.00			15.00			
S	TAO6	Number of dissemination events	Number		40.00			35.00			
F	TAO7	Number of events organised by WEFO	Number		10.00			0.00			
S	TAO7	Number of events organised by WEFO	Number		10.00			0.00			
F	TAO8	Number of press releases issued	Number		400.00			125.00			
S	TAO8	Number of press releases issued	Number		400.00			311.00			
F	TAO9A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			54.00			
S	TAO9A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			90.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	41.80			2.00			0.00		
S	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	55.60			17.00			16.00		
F	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00			0.00		
S	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00			0.00		
F	TAO1	Number of training events held	26.00			1.00			0.00		
S	TAO1	Number of training events held	75.00			1.00			7.00		
F	TAO10	Number of e-newsletters issued	19.00			4.00			0.00		
S	TAO10	Number of e-newsletters issued	183.00			8.00			29.00		
F	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			0.00		
S	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00			0.00		
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	1.00			0.00			0.00		
F	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	75.00			75.00			0.00		
S	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	90.00			90.00			0.00		
F	TAO4	Number of research reports published	5.00			0.00			0.00		
S	TAO4	Number of research reports published	92.00			2.00			15.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	75.00			75.00			0.00		
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	90.00			90.00			0.00		
F	TAO6	Number of dissemination events	11.00			3.00			0.00		
S	TAO6	Number of dissemination events	27.00			10.00			11.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
F	TAO8	Number of press releases issued	125.00			0.00			0.00		
S	TAO8	Number of press releases issued	322.00			15.00			47.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	54.00			54.00			0.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	90.00			90.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	0.00			0.00		
S	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	0.00			0.00		
F	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00		
S	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00		
F	TAO1	Number of training events held	0.00			0.00		
S	TAO1	Number of training events held	0.00			0.00		
F	TAO10	Number of e-newsletters issued	0.00			0.00		
S	TAO10	Number of e-newsletters issued	0.00			0.00		
F	TAO11	Percentage of enquiries resolved within 5 working days	0.00			0.00		
S	TAO11	Percentage of enquiries resolved within 5 working days	0.00			0.00		
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00		
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00		
F	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00		
S	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00		
F	TAO4	Number of research reports published	0.00			0.00		
S	TAO4	Number of research reports published	2.00			0.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00		
F	TAO6	Number of dissemination events	0.00			0.00		
S	TAO6	Number of dissemination events	0.00			0.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00		
F	TAO8	Number of press releases issued	0.00			0.00		
S	TAO8	Number of press releases issued	0.00			0.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00		

Priority axis	5 - Technical Assistance
Specific objective	5.1 - To ensure the efficient and effective management of the 2014-2020 programmes.

**Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.1**

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
TAR1	Irregularity rate	percentage		0.53	2013	Below 2%		0.73	
TAR2	WEFO Error Rate	percentage		0.67	2012	Below 2%		0.67	

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
TAR1	Irregularity rate		3.50		0.83		0.25		
TAR2	WEFO Error Rate		0.1		0.05				

ID	Indicator	2014 Total	2014 Qualitative
TAR1	Irregularity rate		
TAR2	WEFO Error Rate		

Priority axis	5 - Technical Assistance
Specific objective	5.2 - To provide high quality advice to key partners involved in the design and delivery of operations

**Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.2**

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
TAR3	Customer satisfaction	percentage		45	2009	50			No customer satisfaction research undertaken to date.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
TAR3	Customer satisfaction								

ID	Indicator	2014 Total	2014 Qualitative
TAR3	Customer satisfaction		

Priority axis	5 - Technical Assistance
Specific objective	5.3 - To enhance the integration and the complementarity of investments with other ESI funds and wider Commission led and Sector based programmes.

**Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.3**

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2019 Total	2019 Qualitative	Observations
TAR3	Customer satisfaction	percentage		45	2009	50			No customer satisfaction research undertaken to date.

ID	Indicator	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative
TAR3	Customer satisfaction								

ID	Indicator	2014 Total	2014 Qualitative
TAR3	Customer satisfaction		



**Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises**

Indicator	Number of enterprises supported by OP net of multiple support
CO01 - Productive investment: Number of enterprises receiving support	3,740
CO02 - Productive investment: Number of enterprises receiving grants	9
CO03 - Productive investment: Number of enterprises receiving financial support other than grants	87
CO04 - Productive investment: Number of enterprises receiving non-financial support	2,919
CO05 - Productive investment: Number of new enterprises supported	885

**Table 5: Information on the milestones and targets defined in the performance framework**

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2019 Cum total	2019 Cum men	2019 Cum women	2019 Annual total	2019 Annual total men	2019 Annual total women
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	45,884,838.71					
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	150.00					
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	90,692,447.99					
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	149,829,608.92					
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	0.00					
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00					
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	1.00					
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	0.00					
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	21,754,478.67					
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	84.63					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2018 Cum total	2017 Cum total	2016 Cum total	Observations
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	34,398,559.10	23,257,973.40	19,138,466.89	
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	63.00	2.00	0.00	
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	74,559,174.47	47,502,144.95	26,822,390.99	
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	125,208,951.64	79,621,016.00	0.00	
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	0.00	0.00	0.00	
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00	0.00	
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	1.00	0.00	0.00	Data for 2019 is the same as for 2018 because this was an implementation step used as a mid-term target of the Performance Framework, in place of a mid-term output target.
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	0.00	0.00	0.00	
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	20,260,004.30	13,757,857.88	0.00	
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	84.63	22.00	0.00	Data for 2019 is the same as for 2018 because this was an implementation step used as a mid-term target of the Performance Framework, in place of a mid-term output target.

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2015 Cum total	2014 Cum total
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	0.00	0.00
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	0.00	0.00
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	0.00	0.00
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	0.00	0.00
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	0.00	0.00
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	0.00	0.00

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	31828428.93			202,197,058.00		
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	32			540.00		
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	14436390.42			91,440,942.00		
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	80,000,000			80,000,000.00		

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	n/a			765.00		
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	1531527.05			9,106,856.00		
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	Yes					
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	n/a			5.00		
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	15116242.05			95,747,162.00		
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	75%					

### 3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

**Table 6: Financial information at priority axis and programme level**

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

Priority axis	Fund	Category of region	Calculation basis	Total fund	Co-financing rate	Total eligible cost of operations selected for support	Proportion of the total allocation covered with selected operations	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Proportion of the total allocation covered by eligible expenditure declared by beneficiaries	Number of operations selected
1	ERDF	More developed	Total	202,197,058.00	50.00%	223,112,110.92	110.34%	188,931,030.08	53,049,253.36	26.24%	19
2	ERDF	More developed	Total	91,440,942.00	50.00%	101,541,691.15	111.05%	62,421,499.27	91,877,413.51	100.48%	8
3	ERDF	More developed	Total	9,106,856.00	50.00%	8,307,000.00	91.22%	8,307,000.00	0.00	0.00%	1
4	ERDF	More developed	Total	95,747,162.00	50.00%	91,388,735.29	95.45%	91,388,735.29	22,077,395.63	23.06%	6
5	ERDF	More developed	Total	8,132,490.00	50.00%	8,624,257.30	106.05%	8,435,265.56	2,659,924.22	32.71%	6
<b>Total</b>	<b>ERDF</b>	<b>More developed</b>		<b>406,624,508.00</b>	<b>50.00%</b>	<b>432,973,794.66</b>	<b>106.48%</b>	<b>359,483,530.20</b>	<b>169,663,986.72</b>	<b>41.72%</b>	<b>40</b>
<b>Grand total</b>				<b>406,624,508.00</b>	<b>50.00%</b>	<b>432,973,794.66</b>	<b>106.48%</b>	<b>359,483,530.20</b>	<b>169,663,986.72</b>	<b>41.72%</b>	<b>40</b>

**Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)**

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
1	ERDF	More developed	002	01	07	07	01		24	UKL2	13,597,853.27	13,597,853.27	2,906,041.76	2
1	ERDF	More developed	058	01	01	07	01		08	UKL2	19,529,793.99	18,329,960.41	19,471,720.67	1
1	ERDF	More developed	058	01	07	07	01		23	UKL2	2,455,387.08	2,073,672.30	75,022.14	1
1	ERDF	More developed	058	01	07	07	01		24	UKL2	48,373,947.83	47,521,996.81	7,390,655.81	2
1	ERDF	More developed	060	01	07	07	01		13	UKL2	9,099,611.40	9,084,504.60	6,601,852.37	1
1	ERDF	More developed	060	01	07	07	01		24	UKL2	24,873,044.88	24,855,832.08	1,323,437.41	1
1	ERDF	More developed	062	01	01	07	01		24	UKL2	4,727,142.99	4,359,489.67	681,614.65	2
1	ERDF	More developed	062	01	02	07	01		24	UKL2	4,862,443.04	4,465,529.12	417,818.59	2
1	ERDF	More developed	062	01	07	07	01		07	UKL2	12,399,331.76	10,650,769.57	1,037,237.97	1
1	ERDF	More developed	062	01	07	07	01		24	UKL2	8,532,974.48	8,235,506.76	367,770.71	2
1	ERDF	More developed	064	01	07	07	01		24	UKL2	63,307,117.64	34,402,452.93	6,402,845.50	3
1	ERDF	More developed	065	01	07	07	01		24	UKL2	11,353,462.56	11,353,462.56	6,373,235.78	1
2	ERDF	More developed	066	03	07	07	01		16	UKL2	28,974,146.92	12,582,415.82	28,974,146.92	1
2	ERDF	More developed	066	04	07	07	03		16	UKL2	38,228,872.39	16,891,061.96	38,228,872.39	1
2	ERDF	More developed	067	01	07	07	03		24	UKL2	24,102,721.79	24,102,721.79	19,170,392.46	2
2	ERDF	More developed	073	01	07	07	03		24	UKL2	3,361,338.43	3,361,338.39	1,999,371.80	2
2	ERDF	More developed	073	02	07	07	03		24	UKL2	2,781,868.27	1,391,217.96	735,310.01	1
2	ERDF	More developed	082	01	07	07	03		24	UKL2	4,092,743.35	4,092,743.35	2,769,319.93	1
3	ERDF	More developed	014	01	07	07	04		24	UKL2	8,307,000.00	8,307,000.00	0.00	1
4	ERDF	More developed	043	01	07	07	04		12	UKL2	73,766,073.11	73,766,073.11	4,454,733.45	4
4	ERDF	More developed	046	01	07	07	02		13	UKL2	11,745,504.04	11,745,504.04	11,745,504.04	1
4	ERDF	More developed	047	01	07	07	02		13	UKL2	5,877,158.14	5,877,158.14	5,877,158.14	1
5	ERDF	More developed	121	01	07	07			18	UKL2	8,297,059.54	8,108,067.80	2,544,818.89	3
5	ERDF	More developed	123	01	07	07			24	UKL2	327,197.76	327,197.76	115,105.33	3

**Table 8: The use made of cross-financing**

<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Use of cross-financing</b>	<b>Priority axis</b>	<b>The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)</b>	<b>As a share of the EU support to the priority axis (%) (3/EU support to priority axis*100)</b>	<b>The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)</b>	<b>As a share of the EU support to the priority axis (%) (5/EU support to priority axis*100)</b>
Costs eligible for support under the ESF, but supported from the ERDF	1	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	2	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	3	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	4	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	5	0.00		0.00	

**Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)**

<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>Priority axis</b>	<b>The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)</b>	<b>As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme*100)</b>	<b>The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)</b>	<b>As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme*100)</b>
1	8,558,303.13	10.23%	1,119,265.69	1.34%
2	0.00		0.00	
3	0.00		0.00	
4	0.00		0.00	
5	0.00		0.00	

**Table 10: Expenditure incurred outside the Union (ESF)**

The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)	Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)



#### 4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

The report of the Evaluation of the Next Generation Broadband Wales Programme 2015-18 was published in October 2019.

Key Findings included:

- The Programme's marketing aimed to maximise take-up of next generation broadband amongst individuals, businesses and communities provided with access to next generation broadband through the Programme. Evidence suggests that it was successful at doing this, as take-up amongst these premises is higher than the average across Wales and across the other UK nations. Attempts to address previous criticism of the external communications approach were partly successful, but the Programme was unable to address dissatisfaction with the information itself, as this was an inevitable result of the Programme's delivery model and the complexity and uncertainty of large-scale infrastructure delivery. Processes for communication between internal stakeholders functioned well.
- The Programme fulfilled its statutory obligations relating to Cross-Cutting Themes through its day-to-day activity. As a project that delivered enabling infrastructure, the Programme had limited opportunity to go beyond this in its day-to-day activity, but its direct and indirect effects delivered benefits that closely align with the Themes.
- Monitoring data suggests that approximately 733,000 premises in Wales were provided with access to broadband with download speeds of 24 Mbps and above by the Programme between 2013 and 2018, and these premises would not have been connected by commercial providers without this intervention (according to the Open Market Review returns). Most premises connected through the Programme were located in local authority areas with relatively low population density. Fibre to the Premises was used more extensively in local authority areas with lower population densities - predominantly more rural local authorities - in which the distance between cabinets and premises and the limitations of the existing copper technology meant that FTTC could not be used to deliver superfast speeds. Current analysis suggests that the cost of connecting premises by FTTP through the Programme was, on average, more than five times more expensive than connecting premises by FTTC.
- As of September 2018, coverage of superfast broadband (30 Mbps and above download speed) in Wales reached 1,352,193 premises or 93 per cent of all premises (homes and businesses). Compared to the rest of the UK, coverage of superfast broadband in Wales at this point in time was greater than in Scotland (92 per cent) and Northern Ireland (89 per cent) but slightly lower than in England (94 per cent).
- At 50 per cent, take-up of superfast or better broadband services in the Programme intervention area is higher than the figure for the whole of Wales (which, at 38 per cent, is the lowest amongst the UK nations).

Name	Fund	From month	From year	To month	To year	Type of evaluation	Thematic objective	Topic	Findings
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**6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)**

(a) Issues which affect the performance of the programme and the measures taken

As one of the financial performance reserve expenditure targets was not met a small programme modification was required. This has since been approved by the EU and funds reallocated to Priority Axis 1 Research and Innovation to support primarily the low carbon agenda within the Smart Specialisation approach of the programme.

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

Indicators remain on target to be met by 2023. However an independent analysis will be commissioned in 2020 to establish if a programme modification, in 2020, will be required.

## **7. CITIZEN'S SUMMARY**

A citizen's summary of the contents of the annual and the final implementation reports shall be made public and uploaded as a separate file in the form of annex to the annual and the final implementation report

You can upload/find the Citizen's summary under General > Documents in the SFC2014 application

## 8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - SME Competitiveness
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP005
30. Date of completion of the ex ante assessment	30-Sep-2015
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Wales Business Fund (supported by ERDF) EW</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4)	Entrustment of implementation tasks, through the direct award of a contract

of Regulation (EU) No 1303/2013	
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	67,503,150.00
14.1. out of which ESI Funds contributions (in EUR)	29,718,000.00
14.1.1. out of which ERDF (in EUR) (optional)	29,718,000.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	

14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	67,064,490.38
15.1. out of which amount of ESI Funds contributions (in EUR)	29,473,477.78
15.1.1. out of which ERDF (in EUR)	29,473,477.78
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	37,591,012.60
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	37,591,012.60
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	2,315.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of	



management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	37,785,150.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	37,591,012.60
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	37,591,012.60
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Wales Business Fund (supported by ERDF) EW SO2.1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) EW
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No

9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	38,171,250.00
14.1. out of which ESI Funds contributions (in EUR)	16,965,000.00
14.1.1. out of which ERDF (in EUR) (optional)	16,965,000.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	38,114,730.62
15.1. out of which amount of ESI Funds contributions (in EUR)	16,891,061.96
15.1.1. out of which ERDF (in EUR)	16,891,061.96

15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	21,223,668.66
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	21,223,668.66
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>EW SO2.1 - Loans</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	20,266,290.16
24.1. out of which total amount of ESI Funds contributions (in EUR)	9,820,914.31
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	20,266,290.16
25.1. out of which total amount of ESI Funds contributions (in EUR)	9,820,914.31
25.1.1. out of which ERDF (in EUR)	9,820,914.31
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	10,445,375.85
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	20
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	20

29. Number of financial recipients supported by the financial product	20
29.1. out of which large enterprises	
29.2. out of which SMEs	20
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	41,074,700.37
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	41,074,700.37
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	5.18
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>EW SO2.1 - Equity</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	10,785,133.06
24.1. out of which total amount of ESI Funds contributions (in EUR)	4,332,463.06
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	10,785,133.06
25.1. out of which total amount of ESI Funds contributions (in EUR)	4,332,463.06
25.1.1. out of which ERDF (in EUR)	4,332,463.06
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	6,452,670.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	3

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	3
29. Number of financial recipients supported by the financial product	3
29.1. out of which large enterprises	
29.2. out of which SMEs	3
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	96,772,234.09
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	96,772,234.09
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	23.34
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	116.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart	

resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	21,206,250.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	21,223,668.66
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	21,223,668.66
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	45.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	71.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>J7 - Enterprises adopting or improving sustainable development strategies and monitoring systems</b>
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>J14a - Investment in enterprises</b>
41.1. Target value of the output indicator	32,705,554.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	99,730,424.64
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Number of enterprises receiving financial support other than grants</b>

<i>instrument contributes</i>	<i>investment: Private investment matching public support to enterprises (non-grants)</i>
41.1. Target value of the output indicator	18,161,615.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	72,937,748.48
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO08 - Productive investment: Employment increase in supported enterprises</i>
41.1. Target value of the output indicator	387.84
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	217.64
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>J6 - Enterprises adopting or improving equality and diversity strategies and monitoring systems</i>
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO01 - Productive investment: Number of enterprises receiving support</i>
41.1. Target value of the output indicator	45.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	71.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Wales Business Fund (supported by ERDF) EW SO2.5</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) EW
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes

9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	29,331,900.00
14.1. out of which ESI Funds contributions (in EUR)	12,753,000.00
14.1.1. out of which ERDF (in EUR) (optional)	12,753,000.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	28,949,759.76



15.1. out of which amount of ESI Funds contributions (in EUR)	12,582,415.82
15.1.1. out of which ERDF (in EUR)	12,582,415.82
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	16,367,343.94
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	16,367,343.94
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>EW SO2.5 - Equity</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	19,566,650.67
24.1. out of which total amount of ESI Funds contributions (in EUR)	9,489,265.92
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	19,566,650.67
25.1. out of which total amount of ESI Funds contributions (in EUR)	9,489,265.92
25.1.1. out of which ERDF (in EUR)	9,489,265.92
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	10,077,384.75
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	15

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	15
29. Number of financial recipients supported by the financial product	15
29.1. out of which large enterprises	
29.2. out of which SMEs	15
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	38,348,143.46
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	38,348,143.46
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	5.04
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	2,199.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart	

resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	16,578,900.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	16,367,343.94
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	16,367,343.94
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>J6 - Enterprises adopting or improving equality and diversity strategies and monitoring systems</b>
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>J14a - Investment in enterprises</b>
41.1. Target value of the output indicator	25,070,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	50,099,184.28
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	19.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	48.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>J7 - Enterprises adopting or</b>

<i>instrument contributes</i>	<i>improving sustainable development strategies and monitoring systems</i>
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</i>
41.1. Target value of the output indicator	13.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	16.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</i>
41.1. Target value of the output indicator	14,170,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	33,138,027.34
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO01 - Productive investment: Number of enterprises receiving support</i>
41.1. Target value of the output indicator	32.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	64.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO08 - Productive investment: Employment increase in supported enterprises</i>
41.1. Target value of the output indicator	139.50
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	125.47

**9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES**

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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10.     **PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) No 1303/2013)**

10.1. Major projects

Table 12: Major projects

Project	CCI	Status of MP	Total investments	Total eligible costs	Planned notification submission date	Date of tacit agreement approval by Commission	Planned start of implementation (year, quarter)	Planned completion date	Priority Axis / Investment priorities	Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost)	Current state of realisation — physical progress Main implementation stage of the project	Main outputs	Date of signature of first works contract	Observations
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**Significant problems encountered in implementing major projects and measures taken to overcome them**

No Major projects have been approved under the Programme.



**Any change planned in the list of major projects in the operational programme**

No Major projects have been approved under the Programme.

## **10.2. Joint action plans**

### **Progress in the implementation of different stages of joint action plans**

Not applicable to the Programme.

Table 13: Joint action plans (JAP)

Title of the JAP	CCI	Stage of implementation of JAP	Total eligible costs	Total public support	OP contribution to JAP	Priority axis	Type of JAP	[Planned] submission to the Commission	[Planned] start of implementation	[Planned] completion	Main outputs and results	Total eligible expenditure certified to the Commission	Observations
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**Significant problems encountered and measures taken to overcome them**

Not applicable to the Programme.

**PART B**  
**REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT**  
**(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013)**  
**11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME**  
**(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) No 1303/2013)**

**11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)**

Priority axis	1 - Research and Innovation
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Priority axis	2 - SME Competitiveness
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Priority axis	3 - Renewable Energy and Energy Efficiency
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Priority axis	4 - Connectivity
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Priority axis	5 - Technical Assistance
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**11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)**

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**11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)**

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**11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)**

Priority axis	Amount of support to be used for climate change objectives (EUR)	Proportion of total allocation to the operational programme (%)
1	5,676,731.28	5.62%
3	4,153,500.00	91.22%
4	14,753,214.62	30.82%

<b>Total</b>	<b>24,583,445.90</b>	<b>12.09%</b>
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#### **11.5. Role of partners in the implementation of the programme**

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**12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013**

**12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations**

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Status	Name	Fund	Year of finalizing evaluation	Type of evaluation	Thematic objective	Topic	Findings (in case of executed)	Follow up (in case of executed)
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**12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy**

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**13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) No 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT**

**14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) No 1303/2013)**

**14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme**

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**14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds**

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**14.3. Progress in the implementation of any interregional and transnational actions**

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**14.4. Where appropriate, the contribution to macro-regional and sea basin strategies**

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

No actions applicable to the Programme have been implemented during the reporting period.
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- ☐ EU Strategy for the Baltic Sea Region (EUSBSR)
- ☐ EU Strategy for the Danube Region (EUSDR)
- ☐ EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- ☐ EU Strategy for the Alpine Region (EUSALP)
- ☒ Atlantic Sea Basin Strategy (ATLSBS)

**Priority(s) and objective(s) that the programme is relevant to:**

	<b>Priority</b>	<b>Objective</b>
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.1 - Sharing knowledge between higher education organisations, companies and research centers
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.1 - Improving maritime safety and security
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.2 - Exploring and protecting marine waters and coastal zones
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.3 - Sustainable management of marine resources
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment
<input type="checkbox"/>	3 - Improve accessibility and connectivity	3.1 - Promoting cooperation between ports
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.1 - Fostering better knowledge of social challenges in the Atlantic area
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.2 - Preserving and promoting the Atlantic's cultural heritage

**Actions or mechanisms used to better link the programme with the Atlantic SBS**

**A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?**

Yes ☐ No ☐

**B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?**

Yes ☐ No ☐

**C. Has the programme invested EU funds in the ATLSBS?**

Yes ☐ No ☐

**D. Obtained results in relation to the ATLSBS (n.a. for 2016)**

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**14.5. Progress in the implementation of actions in the field of social innovation, where appropriate**

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**14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used**

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**PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION  
REPORT (Article 50(5) of Regulation (EU) No 1303/2013)**

**15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL  
(ARTICLES 21(2) AND 22(7) OF REGULATION (EU) No 1303/2013)**

## **16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)**

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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**17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)**

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

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