

Annual implementation report for the Investment for growth and jobs goal
PART A

IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT

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2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (ARTICLE 50(2) AND 111(3)(A) OF REGULATION (EU) NO 1303/2013)

2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.

During 2020 the East Wales ERDF Programme has continued to make good progress committing nearly all available funds against a backdrop of unprecedented times not only during a transition period, ending on 31 January 2021, but also during a world-wide Covid-19 pandemic. And yet during these challenging times the programme still met its N+3 target, continued to make progress towards reaching the Framework targets for end 2023, successfully had agreement from the Programme Monitoring Committee to modify the programme and offered new funds in response to Covid-19.

In response to Covid-19 an ex-ante assessment was completed to establish the market gap for business to access repayable finance. It was possible to increase the level of funding to the Wales Business Fund specifically to help businesses cope with the unprecedented impact of Covid-19. This was achieved by applying the flexibility the EU introduced as a result of the pandemic.

The Programme Monitoring Committee agreed a minor modification to the programme that primarily concentrated on moving funds around in support of the key objectives of the programme. This modification was agreed by the Commission in February 2021.

It was agreed in 2020 that a review of Priority and Framework indicators would take place to establish if a further modification would be required. This work will be commissioned and will commence in 2021.

Overall the key priority objectives i.e. Smart Specialisation for Priority 1 Research and Innovation remain on track to be delivered. Equally all the key 'backbone' strategic operations are now approved and are in the delivery phase.

3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

3.1. Overview of the implementation

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
1	Research and Innovation	<p>The Priority was 96% committed at the end of 2020, supporting 19 Operations. This is an area of the programme that has embraced the Smart Specialisation agenda and brought together collaborate working within and across the sectors. As with WWV the programme has been hit by Covid-19 with some activity having to be re-profiled.</p> <p>There have been no new approvals during 2020.</p> <p>At the end of 2020 good progress continued in relation to the delivery of the portfolio, but perhaps it is too soon to conclude if Covid-19 has had a negative impact on the Priority. No significant issues were identified in 2020 and most operations were able to continue activity albeit in some instances less than anticipated. A number of the Priority indicators will form part of the independent review of the programme indicators and targets.</p>
2	SME Competitiveness	<p>By the end of 2020 the Priority was fully commitment. There is a suite of 8 operations that complement each other to cover the range of business support and finance across the spectrum. However the Managing Authority agreed to over commit this Priority in support of our response to the Covid-19 pandemic, the over commitment is within the normal tolerances the Managing Authority applies to ensure the programme maximises overall drawdown at programme closure.</p> <p>During this period and in response to the Covid-19 pandemic the Managing Authority increased the ERDF contribution to the 2 elements of the Wales Business Fund (the programme's Financial Instrument SO2.1 and SO2.5) by £8.1m. An ex-ante assessment was completed to ensure the EW Funds could support such an increase in response to a market gap caused by the pandemic.</p> <p>At the end of 2020 good progress continues in relation to the delivery of the portfolio, with no significant performance issues identified despite the intervention of the COVID-19 pandemic, and we remain on course for achieving the majority of the forecast indicator targets. However a number of Priority indicators will form part of the indicator review due to take place in 2021.</p>
3	Renewable Energy and Energy Efficiency	<p>In 2020 86% of the EU Grant allocation remained committed to the one operation under the Priority, the Arbed 3 strategic operation for energy efficiency in housing (approved in 2016). The energy efficiency in housing objective is reliant on the ARBED scheme. This was significantly scaled back from the original planning assumptions in response to evaluation findings and the increased focus on fuel poverty. In 2020 the project started very well, delivering at scale and at pace, however it was hit by two events beyond its control: flooding that affected many of its target areas and the COVID-19 pandemic, which caused delays and reduced access to properties. From a very promising start, the project hit delays that</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		have compromised its ability to deliver and as such will be reprofiled in 2021 to reflect a delivery timeframe operating in continuing challenging times.
4	Connectivity	<p>The priority is supporting six operations. The Superfast and Ultrafast Broadband operations are closed and works are also complete on the Llandaf and Radyr Metro operation. Design works are progressing well on the remaining 3 Metro operations which will complete in late 2022 early 2023.</p> <p>Whereas the completed broadband operations under P4 have hit their output targets we will only witness progress against the targets for the rail operations in the latter part of the programme period once these reach completion stage.</p>
5	Technical Assistance	At the end of 2020, the Priority was 93% committed. This includes revenue support for WEFO as Managing Authority in implementing the programme, three 'Regional Engagement Teams' based in North Wales, Mid Wales, and South East Wales, and Intermediary Body revenue support for the WCVA and Welsh Government, ESNR department.

3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

Priority axes other than technical assistance

Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	More developed	290.00			122.00	84.00	32.00	
S	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	More developed	290.00			167.00			
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	More developed	110.00			93.00	48.00	36.00	
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	More developed	110.00			185.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	45.00			67.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	45.00			0.00			
F	J2	Number of improved research infrastructure facilities	Number	More developed	2.00			2.00			
S	J2	Number of improved research infrastructure facilities	Number	More developed	2.00			5.00			
F	J3	Amount of research funding secured	GBP	More developed	65,000,000.00			46,621,281.00			
S	J3	Amount of research funding secured	GBP	More developed	65,000,000.00			84,865,664.00			
F	J32	Number of partners cooperating in research projects	Number	More developed	90.00			175.00			
S	J32	Number of partners cooperating in research projects	Number	More developed	90.00			246.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	90.00	66.00	24.00	58.00	40.00	18.00	48.00		
S	CO24	Research, innovation: Number of new researchers in supported entities	167.00			102.00			102.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	67.00	44.00	23.00	67.00	44.00	23.00	61.00		

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	185.00			66.00			66.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	28.00			6.00			2.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			81.00		
F	J2	Number of improved research infrastructure facilities	2.00			1.00			1.00		
S	J2	Number of improved research infrastructure facilities	5.00			2.00			2.00		
F	J3	Amount of research funding secured	36,112,962.00			32,386,615.00			28,921,327.00		
S	J3	Amount of research funding secured	77,365,671.00			55,264,157.00			55,264,157.00		
F	J32	Number of partners cooperating in research projects	105.00			61.00			0.00		
S	J32	Number of partners cooperating in research projects	246.00			156.00			0.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	0.00			0.00			0.00		
S	CO24	Research, innovation: Number of new researchers in supported entities	91.00			59.00			0.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00			0.00			0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	61.00			61.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	31.00			126.00			0.00		
F	J2	Number of improved research infrastructure facilities	0.00			0.00			0.00		
S	J2	Number of improved research infrastructure facilities	1.00			1.00			0.00		
F	J3	Amount of research funding secured	0.00			0.00			0.00		
S	J3	Amount of research funding secured	28,097,996.00			28,097,986.00			0.00		
F	J32	Number of partners cooperating in research projects	0.00			0.00			0.00		
S	J32	Number of partners cooperating in research projects	0.00			0.00			0.00		

Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest
Specific objective	1.1 - To increase the success of Welsh research institutions in attracting competitive and private research funding.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
1.1	Research income for Higher Education Institutions	GBP	More developed	92800000	2012	6% increase		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
1.1	Research income for Higher Education Institutions		Data not yet published		108,417,000		103,524,000		117,403,000

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.1	Research income for Higher Education Institutions		113,400,000		

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	990.00			263.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	990.00			978.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	320.00			0.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	320.00			300.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	650.00			263.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	650.00			656.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	20.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	20.00			22.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	670.00			8.00	3.00	2.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	670.00			338.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	225.00			25.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	More developed	225.00			0.00			
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	More developed	26,160,000.00			1,798,276.86			
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	More developed	26,160,000.00			40,080,013.60			
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	More developed	300.00			17.00			
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	More developed	300.00			194.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	250.00			30.00			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	250.00			339.00			
F	J32	Number of partners cooperating in research projects	Number	More developed	450.00			149.00			
S	J32	Number of partners cooperating in research projects	Number	More developed	450.00			691.00			
F	J4	Number of patents registered for products	Number	More developed	315.00			18.00			
S	J4	Number of patents registered for products	Number	More developed	315.00			128.00			
F	J5	Number of pilot projects completed	Number	More developed	0.00			0.00			
S	J5	Number of pilot projects completed	Number	More developed	0.00			0.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	200.00			0.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	200.00			0.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	200.00			0.00			
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	200.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	161.00			90.00			48.00		
S	CO01	Productive investment: Number of enterprises receiving support	937.00			1,044.00			667.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	300.00			357.00			357.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	161.00			90.00			48.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	622.00			665.00			304.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	15.00			22.00			6.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	322.00			261.00			120.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	24.00			0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			94.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	427,147.82			0.00			0.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	36,032,045.00			26,472,200.00			19,140,200.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	2.00			0.00			0.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	174.00			169.00			73.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	5.00			0.00			0.00		

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	319.00			290.00			113.00		
F	J32	Number of partners cooperating in research projects	45.00			2.00			0.00		
S	J32	Number of partners cooperating in research projects	633.00			430.00			0.00		
F	J4	Number of patents registered for products	15.00			12.00			3.00		
S	J4	Number of patents registered for products	113.00			95.00			56.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00			0.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1.00			1.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	1.00			1.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	770.00			740.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	305.00			305.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	459.00			435.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	6.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	186.00			136.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	211.00			4.00			0.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	0.00			0.00			0.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	27,540,200.00			25,540,200.00			0.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00			0.00			0.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	91.00			67.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	141.00			117.00			0.00		
F	J32	Number of partners cooperating in research projects	0.00			0.00			0.00		
S	J32	Number of partners cooperating in research projects	0.00			0.00			0.00		
F	J4	Number of patents registered for products	0.00			0.00			0.00		
S	J4	Number of patents registered for products	87.00			75.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00			0.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	1.2 - To increase the successful translation of research and innovation processes into new and improved commercial products, processes and services, in particular through improved technology transfer from HEIs.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved	%	More developed	22.40	2010	23.00			Data for 2020 not yet published.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved			41.40				47.00	

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved			56.80	

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 1b

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	30.00			44.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	30.00			75.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	25.00			28.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	25.00			59.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	7,200,000.00			41,551,969.83			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	7,200,000.00			40,186,502.40			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	145.00			209.00	151.00	58.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	145.00			287.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	5.00			16.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	5.00			16.00			
F	J14a	Investment in enterprises	GBP	More developed	20,000,000.00			54,846,350.71			
S	J14a	Investment in enterprises	GBP	More developed	20,000,000.00			54,846,350.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	13.00			0.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	13.00			0.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	13.00			0.00			
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	13.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	64.00			35.00			19.00		
S	CO01	Productive investment: Number of enterprises receiving support	32.00			32.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	48.00			27.00			19.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	19.00			19.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	33,138,027.34			26,248,729.90			12,152,817.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	14,170,000.00			14,170,000.00			9,652,500.00		
F	CO08	Productive investment: Employment increase in supported enterprises	125.00	88.00	38.00	70.00	46.00	24.00	20.00		
S	CO08	Productive investment: Employment increase in supported enterprises	140.00			140.00			70.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	16.00			8.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	13.00			13.00			6.00		
F	J14a	Investment in enterprises	50,099,184.28			39,311,000.00			18,341,243.00		
S	J14a	Investment in enterprises	25,070,000.00			25,070,000.00			12,650,000.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			1.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			1.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	9,652,500.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	70.00			0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	6.00			0.00			0.00		
F	J14a	Investment in enterprises	0.00								
S	J14a	Investment in enterprises	12,650,000.00								
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	2.5 - To address market failures in the availability of finance, in particular risk capital, for Welsh SMEs to undertake innovation and commercialise R&D.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.5	Early stage equity investment	GBP	More developed	9000000	2012	£9.5m -£10m		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.5	Early stage equity investment		13,000,000		17,000,000		18,000,000		9,000,000

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.5	Early stage equity investment		9,000,000		12,000,000

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	2,385.00			1,613.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	2,385.00			2,400.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	65.00			79.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	65.00			129.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	120.00			330.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	120.00			454.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	2,200.00			1,204.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	More developed	2,200.00			1,817.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	18,700,000.00			142,662,018.86			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	More developed	18,700,000.00			138,036,154.30			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	4,450.00			2,596.00	1,310.00	1,261.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	4,450.00			3,335.00			
F	J14a	Investment in enterprises	GBP	More developed	60,000,000.00			160,345,090.11			
S	J14a	Investment in enterprises	GBP	More developed	60,000,000.00			160,345,090.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	1,200.00			160.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	1,200.00			233.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	1,200.00			244.00			
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	1,200.00			392.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	956.00			545.00			142.00		
S	CO01	Productive investment: Number of enterprises receiving support	1,721.00			4,045.00			4,031.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	71.00			58.00			25.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	45.00			45.00			31.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	885.00			487.00			117.00		
S	CO05	Productive investment: Number of new enterprises supported	1,676.00			4,000.00			4,000.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	72,937,748.48			64,175,275.48			49,199,768.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	18,161,615.00			18,161,615.00			16,780,500.00		
F	CO08	Productive investment: Employment increase in supported enterprises	1,959.00	1,040.00	890.00	1,053.00	571.00	497.00	140.00		
S	CO08	Productive investment: Employment increase in supported enterprises	2,295.00			7,138.00			7,015.00		
F	J14a	Investment in enterprises	99,730,424.64			85,897,951.64			61,279,773.00		
S	J14a	Investment in enterprises	32,705,554.00			32,705,554.00			22,330,000.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	106.00			44.00			6.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	210.00			1,000.00			1,001.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	185.00			95.00			4.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	210.00			1,000.00			1,001.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	4,031.00			4,000.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	31.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	4,000.00			4,000.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	16,780,500.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	7,015.00			6,750.00			0.00		
F	J14a	Investment in enterprises	0.00								
S	J14a	Investment in enterprises	22,330,000.00								
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1,000.00			1,000.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	1,000.00			1,000.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.1 - To increase the amount of finance available to SMEs for both business start-up and for business expansion.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.1	Amount invested in Venture Capital and Expansion Capital	GBP	More developed	18m	2012	19m-20m		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital		57,000,000		157,000,000				

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital		16,000,000		28,000,000

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.2 - To increase the number of SME start-ups through the provision of information, advice and guidance and support for entrepreneurship.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.2	Count of birth of new enterprises	Number	More developed	3595	2012	5% increase in annual rate		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.2	Count of birth of new enterprises		4,985		4,910		5,810		5,075

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.2	Count of birth of new enterprises		4,960		4,935

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	6,425.00			3,573.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	More developed	6,425.00			4,315.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	10.00			9.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	More developed	10.00			24.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	115.00			0.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	More developed	115.00			0.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	6,300.00			3,564.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	More developed	6,300.00			4,291.00			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	More developed	2,220,000.00			0.00			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	More developed	2,220,000.00			742,500.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	2,550.00			4,407.00	3,031.00	1,635.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	More developed	2,550.00			5,819.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	400.00			319.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	More developed	400.00			460.00			
F	J15	Increase in level of export	GBP	More developed	65,900,000.00			59,083,360.73			
S	J15	Increase in level of export	GBP	More developed	65,900,000.00			122,700,000.00			
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	3,200.00			439.00			
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	More developed	3,200.00			989.00			
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	3,200.00			451.00			
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	More developed	3,200.00			944.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	3,127.00			2,288.00			964.00		
S	CO01	Productive investment: Number of enterprises receiving support	4,019.00			9,288.00			9,279.00		
F	CO02	Productive investment: Number of enterprises receiving grants	9.00			5.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	24.00			24.00			15.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	3,118.00			2,283.00			964.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	3,995.00			9,264.00			9,264.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	675,000.00			675,000.00			300,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	3,572.00	2,226.00	1,275.00	2,501.00	1,570.00	920.00	771.00		
S	CO08	Productive investment: Employment increase in supported enterprises	6,097.00			4,613.00			4,606.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	196.00			35.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	400.00			400.00			400.00		
F	J15	Increase in level of export	39,710,825.36			26,860,306.96			10,069,744.00		
S	J15	Increase in level of export	87,932,709.00			85,000,000.00			85,000,000.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	375.00			248.00			64.00		
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	790.00			3,300.00			3,300.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	394.00			268.00			43.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	790.00			3,300.00			3,300.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	9,279.00			9,264.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	15.00			0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	9,264.00			9,264.00			0.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	300,000.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	4,606.00			4,600.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	400.00			400.00			0.00		
F	J15	Increase in level of export	0.00			0.00			0.00		
S	J15	Increase in level of export	85,000,000.00			85,000,000.00			0.00		
F	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	J6	Enterprises adopting or improving equality and diversity strategies and monitoring systems	3,300.00			3,300.00			0.00		
F	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J7	Enterprises adopting or improving sustainable development strategies and monitoring systems	3,300.00			3,300.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.3 - To increase the take-up and exploitation of NGA networks and ICT infrastructure by SMEs

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.3	SME use of fibre and cable broadband	% of SMEs	More developed	22%	2013	27%			Data not available for most recent years.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.3	SME use of fibre and cable broadband								

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.3	SME use of fibre and cable broadband				22%

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.4 - To increase the growth of those SMEs with growth potential, in particular through accessing new markets (both domestic and international)

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs	Percent	More developed	117100	2013	6% increase		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		132,800		130,600		125,700		124,600

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		122,500		119,600

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4a

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	J16	Community Energy Schemes	Number	More developed	3.00			0.00			
S	J16	Community Energy Schemes	Number	More developed	3.00			0.00			
F	J5	Number of pilot projects completed	Number	More developed	3.00			0.00			
S	J5	Number of pilot projects completed	Number	More developed	3.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	J16	Community Energy Schemes	0.00			0.00			0.00		
S	J16	Community Energy Schemes	0.00			0.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00			0.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J16	Community Energy Schemes	0.00			0.00			0.00		
S	J16	Community Energy Schemes	0.00			0.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	3.1 - To increase the number of small scale renewable energy schemes established.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
3.1	Number of sites generating electricity from renewable sources (excluding PV)	Number	More developed	493	2012	3-6 Additional sites		Data not yet published	Data for 2019 not yet available.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
3.1	Number of sites generating electricity from renewable sources (excluding PV)		1,152		1,138		1,113		834

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.1	Number of sites generating electricity from renewable sources (excluding PV)		812		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	More developed	765.00			390.00			
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	More developed	765.00			765.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	More developed	1.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	More developed	1.00			720.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	765.00			765.00			765.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	720.00			0.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector
Specific objective	3.2 - To increase the energy efficiency of the existing Welsh housing stock, particularly in areas of fuel poverty

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
3.2	Energy efficiency rating of households facing severe fuel poverty	EPC rating	More developed	61,000	2010	Increase energy performance by 2 ratings for 10% of baseline		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
3.2	Energy efficiency rating of households facing severe fuel poverty		Data not yet published		32,000				43,000

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.2	Energy efficiency rating of households facing severe fuel poverty		46,000		63,000

Priority axis	4 - Connectivity
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 2a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	More developed	35,000.00			43,279.00			
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	More developed	35,000.00			44,594.00			
F	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	Number	More developed	25.00			168.00			
S	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	Number	More developed	25.00			25.00			
F	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	More developed	0.00			60,933.00			
S	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	More developed	0.00			43,494.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	44,594.00			44,594.00			35,422.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	44,594.00			46,801.00			46,801.00		
F	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	331.00			331.00			0.00		
S	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	25.00			25.00			25.00		
F	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	65,340.00			65,340.00			39,096.00		
S	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	43,494.00			43,494.00			43,494.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	0.00			0.00			0.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	46,801.00			0.00			0.00		
F	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	0.00			0.00			0.00		
S	J28	Number of Enterprises supported to connect to 100Mbps or higher networks	25.00			0.00			0.00		
F	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	0.00			0.00			0.00		
S	J29	Additional population covered by ultrafast broadband (>100Mbps) broadband	43,494.00			0.00			0.00		

Priority axis	4 - Connectivity
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy
Specific objective	4.2 - To contribute to Digital Agenda for Europe targets in Wales for 100% access to next generation broadband (30Mbps and above) and 50% access to 100Mbps

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
4.2	Proportion of premises that are in postcodes served by NGA networks	percentage	More developed	58%	2013	65%			Data not available for most recent years.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
4.2	Proportion of premises that are in postcodes served by NGA networks								85%

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.2	Proportion of premises that are in postcodes served by NGA networks		87%		58%

Priority axis	4 - Connectivity
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO12	Railway: Total length of reconstructed or upgraded railway line	km	More developed	5.00			0.00			
S	CO12	Railway: Total length of reconstructed or upgraded railway line	km	More developed	5.00			2.00			
F	CO2	Reduction in CO2 equivalent emissions	tCO2e	More developed	1,800.00			0.00			
S	CO2	Reduction in CO2 equivalent emissions	tCO2e	More developed	1,800.00			0.00			
F	J20	Intermodal facilities created or improved	Number	More developed	5.00			0.00			
S	J20	Intermodal facilities created or improved	Number	More developed	5.00			16.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	2.00			1.00			0.00		
F	CO2	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
S	CO2	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
F	J20	Intermodal facilities created or improved	0.00			0.00			0.00		
S	J20	Intermodal facilities created or improved	16.00			16.00			2.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
F	CO2	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
S	CO2	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
F	J20	Intermodal facilities created or improved	0.00			0.00			0.00		
S	J20	Intermodal facilities created or improved	0.00			0.00			0.00		

Priority axis	4 - Connectivity
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures
Specific objective	4.1 - To increase urban and labour mobility to and from key urban and employment centres

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
4.1	Total passengers using public transport between key urban links	Number	More developed	Cardiff Bay 1,190,780; Stations Coryton-Heath Low Level 639,138	2017	10% increase in passengers for selected baseline			Data available on request only. As activity not sufficiently advanced have not yet asked for an update.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
4.1	Total passengers using public transport between key urban links								

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.1	Total passengers using public transport between key urban links				

Priority axes for technical assistance

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5

Priority axis		5 - Technical Assistance									
(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number					43.60			
S	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number					56.65			
F	TA14	Percentage of Operations with all claims submitted verified	Percentage		100.00			0.00			
S	TA14	Percentage of Operations with all claims submitted verified	Percentage		100.00			0.00			
F	TAO1	Number of training events held	Number		213.00			27.00			
S	TAO1	Number of training events held	Number		213.00			77.00			
F	TAO10	Number of e-newsletters issued	Number		439.00			21.00			
S	TAO10	Number of e-newsletters issued	Number		439.00			187.00			
F	TAO11	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
S	TAO11	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			0.00			
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			1.00			
F	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			49.00			
S	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			90.00			
F	TAO4	Number of research reports published	Number		93.00			5.00			
S	TAO4	Number of research reports published	Number		93.00			91.00			
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			49.00			
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			90.00			
F	TAO6	Number of dissemination events	Number		40.00			19.00			
S	TAO6	Number of dissemination events	Number		40.00			34.00			
F	TAO7	Number of events organised by WEFO	Number		10.00			0.00			
S	TAO7	Number of events organised by WEFO	Number		10.00			0.00			
F	TAO8	Number of press releases issued	Number		400.00			125.00			
S	TAO8	Number of press releases issued	Number		400.00			311.00			
F	TAO9A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			35.00			
S	TAO9A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			90.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	43.20			41.80			2.00		
S	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	55.60			55.60			17.00		
F	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00			0.00		
S	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00			0.00		
F	TAO1	Number of training events held	26.00			26.00			1.00		
S	TAO1	Number of training events held	77.00			75.00			1.00		
F	TAO10	Number of e-newsletters issued	19.00			19.00			4.00		
S	TAO10	Number of e-newsletters issued	187.00			183.00			8.00		
F	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
S	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00			0.00		
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	1.00			1.00			0.00		
F	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	75.00			75.00			75.00		
S	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	90.00			90.00			90.00		
F	TAO4	Number of research reports published	5.00			5.00			0.00		
S	TAO4	Number of research reports published	92.00			92.00			2.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	75.00			75.00			75.00		
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	90.00			90.00			90.00		
F	TAO6	Number of dissemination events	15.00			11.00			3.00		
S	TAO6	Number of dissemination events	35.00			27.00			10.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
F	TAO8	Number of press releases issued	125.00			125.00			0.00		
S	TAO8	Number of press releases issued	311.00			322.00			15.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	54.00			54.00			54.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	90.00			90.00			90.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	0.00			0.00			0.00		
S	TA13	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	16.00			0.00			0.00		
F	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00			0.00		
S	TA14	Percentage of Operations with all claims submitted verified	0.00			0.00			0.00		
F	TAO1	Number of training events held	0.00			0.00			0.00		
S	TAO1	Number of training events held	7.00			0.00			0.00		
F	TAO10	Number of e-newsletters issued	0.00			0.00			0.00		
S	TAO10	Number of e-newsletters issued	29.00			0.00			0.00		
F	TAO11	Percentage of enquiries resolved within 5 working days	0.00			0.00			0.00		
S	TAO11	Percentage of enquiries resolved within 5 working days	75.00			0.00			0.00		
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00			0.00		
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00			0.00		
F	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00			0.00		
S	TAO3A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00			0.00		
F	TAO4	Number of research reports published	0.00			0.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	TAO4	Number of research reports published	15.00			2.00			0.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00			0.00		
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00			0.00		
F	TAO6	Number of dissemination events	0.00			0.00			0.00		
S	TAO6	Number of dissemination events	11.00			0.00			0.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
F	TAO8	Number of press releases issued	0.00			0.00			0.00		
S	TAO8	Number of press releases issued	47.00			0.00			0.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00			0.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00			0.00		

Priority axis	5 - Technical Assistance
Specific objective	5.1 - To ensure the efficient and effective management of the 2014-2020 programmes.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.1

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
TAR1	Irregularity rate	percentage		0.53	2013	Below 2%		0.68	
TAR2	WEFO Error Rate	percentage		0.67	2012	Below 2%		0.03	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
TAR1	Irregularity rate		0.73		3.50		0.83		0.25
TAR2	WEFO Error Rate		0.67		0.1		0.05		

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR1	Irregularity rate				
TAR2	WEFO Error Rate				

Priority axis	5 - Technical Assistance
Specific objective	5.2 - To provide high quality advice to key partners involved in the design and delivery of operations

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.2

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
TAR3	Customer satisfaction	percentage		45	2009	50		0	No customer satisfaction research undertaken to date.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
TAR3	Customer satisfaction		0		0		0		0

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR3	Customer satisfaction		0		0

Priority axis	5 - Technical Assistance
Specific objective	5.3 - To enhance the integration and the complementarity of investments with other ESI funds and wider Commission led and Sector based programmes.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.3

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
TAR3	Customer satisfaction	percentage		45	2009	50		0	No customer satisfaction research undertaken to date.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
TAR3	Customer satisfaction		0		0		0		0

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR3	Customer satisfaction		0		0

Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises

Indicator	Number of enterprises supported by OP net of multiple support
CO01 - Productive investment: Number of enterprises receiving support	4,491
CO02 - Productive investment: Number of enterprises receiving grants	9
CO03 - Productive investment: Number of enterprises receiving financial support other than grants	111
CO04 - Productive investment: Number of enterprises receiving non-financial support	3,635
CO05 - Productive investment: Number of new enterprises supported	1,202

Table 5: Information on the milestones and targets defined in the performance framework

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2020 Cum total	2020 Cum men	2020 Cum women	2020 Annual total	2020 Annual total men	2020 Annual total women
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	69,586,854.73					
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	324.00					
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	91,440,942.00					
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	215,191,440.82					
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	390.00					
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	3,333,229.99					
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	1.00					
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	0.00					
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	21,880,604.73					
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	84.63					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2019 Cum total	2018 Cum total	2017 Cum total	Observations
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	45,884,838.71	34,398,559.10	23,257,973.40	
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	150.00	63.00	2.00	
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	90,692,447.99	74,559,174.47	47,502,144.95	
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	149,829,608.92	125,208,951.64	79,621,016.00	
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	0.00	0.00	0.00	
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00	0.00	
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	1.00	1.00	0.00	
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	0.00	0.00	0.00	
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	21,754,478.67	20,260,004.30	13,757,857.88	
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	84.63	84.63	22.00	

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2016 Cum total	2015 Cum total	2014 Cum total
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	19,138,466.89	0.00	0.00
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	0.00	0.00	0.00
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	26,822,390.99	0.00	0.00
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	0.00	0.00	0.00
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	0.00	0.00	0.00
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00	0.00
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	0.00	0.00	0.00
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	0.00	0.00	0.00
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	0.00	0.00	0.00
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	0.00	0.00	0.00

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
1	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	31828428.93			202,197,058.00		
1	O	J32	Number of partners cooperating in research projects	Number	ERDF	More developed	32			540.00		
2	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	14436390.42			91,440,942.00		
2	O	J14a	Investment in enterprises	GBP	ERDF	More developed	80,000,000			80,000,000.00		
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	More developed	n/a			765.00		
3	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	1531527.05			9,106,856.00		
3	I	I6a	Contractors procured to deliver final target of households with improved energy consumption classification	Yes/No	ERDF	More developed	Yes					
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	More developed	n/a			5.00		
4	F	I2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	More developed	15116242.05			95,747,162.00		
4	I	I5	X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	%	ERDF	More developed	75%					

3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

Table 6: Financial information at priority axis and programme level

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

Priority axis	Fund	Category of region	Calculation basis	Total fund	Co-financing rate	Total eligible cost of operations selected for support	Proportion of the total allocation covered with selected operations	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Proportion of the total allocation covered by eligible expenditure declared by beneficiaries	Number of operations selected
1	ERDF	More developed	Total	202,197,058.00	50.00%	218,710,176.05	108.17%	185,337,618.85	81,294,717.93	40.21%	19
2	ERDF	More developed	Total	91,440,942.00	50.00%	105,720,835.23	115.62%	66,447,680.65	95,593,409.45	104.54%	8
3	ERDF	More developed	Total	9,106,856.00	50.00%	7,893,104.64	86.67%	7,893,104.63	3,333,229.99	36.60%	1
4	ERDF	More developed	Total	95,747,162.00	50.00%	86,742,389.69	90.60%	86,692,244.60	21,880,604.73	22.85%	6
5	ERDF	More developed	Total	8,132,490.00	50.00%	8,854,406.42	108.88%	8,671,688.44	3,283,681.20	40.38%	6
Total	ERDF	More developed		406,624,508.00	50.00%	427,920,912.03	105.24%	355,042,337.17	205,385,643.30	50.51%	40
Grand total				406,624,508.00	50.00%	427,920,912.03	105.24%	355,042,337.17	205,385,643.30	50.51%	40

Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
1	ERDF	More developed	002	01	07	07	01		24	UKL2	18,269,789.18	16,925,348.50	6,103,651.20	2
1	ERDF	More developed	058	01	01	07	01		08	UKL2	19,526,337.48	18,326,503.84	19,471,963.38	1
1	ERDF	More developed	058	01	07	07	01		23	UKL2	2,315,871.91	1,957,751.07	328,178.21	1
1	ERDF	More developed	058	01	07	07	01		24	UKL2	46,455,466.39	45,698,388.07	23,568,103.08	2
1	ERDF	More developed	060	01	07	07	01		13	UKL2	8,968,864.61	8,960,994.17	7,456,837.13	1
1	ERDF	More developed	060	01	07	07	01		24	UKL2	23,487,346.53	23,487,346.53	1,313,819.31	1
1	ERDF	More developed	062	01	01	07	01		24	UKL2	4,579,819.08	4,225,960.22	2,018,255.92	2
1	ERDF	More developed	062	01	02	07	01		24	UKL2	4,394,070.46	4,309,576.09	1,548,511.57	2
1	ERDF	More developed	062	01	07	07	01		07	UKL2	11,779,763.64	10,114,923.40	2,962,021.77	1
1	ERDF	More developed	062	01	07	07	01		24	UKL2	8,030,056.10	7,686,030.74	1,173,349.66	2
1	ERDF	More developed	064	01	07	07	01		24	UKL2	59,829,560.91	32,572,387.23	7,012,840.94	3
1	ERDF	More developed	065	01	07	07	01		24	UKL2	11,073,229.76	11,072,408.99	8,337,185.76	1
2	ERDF	More developed	066	03	07	07	01		16	UKL2	28,974,146.92	12,582,415.82	28,974,146.92	1
2	ERDF	More developed	066	04	07	07	03		16	UKL2	38,228,872.39	16,891,061.96	38,228,872.39	1
2	ERDF	More developed	067	01	07	07	03		24	UKL2	28,337,285.19	28,337,285.19	22,066,467.85	2
2	ERDF	More developed	073	01	07	07	03		24	UKL2	3,279,540.74	3,279,540.70	2,383,954.34	2
2	ERDF	More developed	073	02	07	07	03		24	UKL2	2,873,481.07	1,329,868.07	773,072.30	1
2	ERDF	More developed	082	01	07	07	03		24	UKL2	4,027,508.92	4,027,508.91	3,166,895.65	1
3	ERDF	More developed	014	01	07	07	04		24	UKL2	7,893,104.64	7,893,104.63	3,333,229.99	1
4	ERDF	More developed	043	01	07	07	04		12	UKL2	69,644,313.73	69,594,168.64	4,805,327.41	4
4	ERDF	More developed	046	01	07	07	02		13	UKL2	11,598,998.76	11,598,998.76	11,576,200.14	1
4	ERDF	More developed	047	01	07	07	02		13	UKL2	5,499,077.20	5,499,077.20	5,499,077.18	1
5	ERDF	More developed	121	01	07	07			18	UKL2	8,548,023.34	8,365,313.06	3,131,698.61	3
5	ERDF	More developed	123	01	07	07			24	UKL2	306,383.08	306,375.38	151,982.59	3

Table 8: The use made of cross-financing

1	2	3	4	5	6
Use of cross-financing	Priority axis	The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)	As a share of the EU support to the priority axis (%) (3/EU support to priority axis*100)	The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis (%) (5/EU support to priority axis*100)
Costs eligible for support under the ESF, but supported from the ERDF	1	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	2	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	3	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	4	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	5	0.00		0.00	

Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)

1	2	3	4	5
Priority axis	The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme*100)	The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme*100)
1	10,552,589.30	11.84%	3,115,314.98	3.50%
2	0.00		0.00	
3	0.00		0.00	
4	0.00		0.00	
5	0.00		0.00	

Table 10: Expenditure incurred outside the Union (ESF)

The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)	Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)

4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

The first report of the Evaluation of EU funded infrastructure published in August 2020 focused on EU funded infrastructure in Wales in the 2000-2006 and 2007-2013 programming periods.

The research was commissioned because of gaps in WEFO's and the Welsh Government's knowledge of how EU funded infrastructure is being used, how different types of investment have complemented each other and the economic contribution this has made to different parts of Wales.

The main aim of the evaluation is to:

- Provide a better understanding of how EU funding has been used to invest in infrastructure, including the scale of investment in different themes and the spatial distribution of this investment.
- Investigate how the EU funded infrastructure is being used and maintained.
- Identify cluster areas which have received significant investment in a number of different types of infrastructure. These areas will be a key focus of the next phase of the evaluation which will explore how infrastructure works together for the benefit of local economies.

Key Findings

In total it is estimated that just over £800m of EU funding has been invested in infrastructure in Wales over the two programmes, on projects with a total value of £1.8bn. This includes:

- **£299m in transport infrastructure**, including £177m spent improving Wales's strategic road network.
- **£142m in sites and premises** to attract inward investment and encourage the growth of Welsh businesses.
- **£139m in research and innovation infrastructure**, including over £90m on new R&D facilities at Welsh universities.
- **£85m in digital infrastructure**, including over £70m in widening access to superfast broadband.
- **£80m in tourism infrastructure**, including visitor attractions and improved visitor facilities.
- **£53m in learning infrastructure**, including significant investment in further education.

This investment has been widely distributed across Wales, but with particular concentrations in a number of local authority areas, including Swansea (£113m), Neath Port Talbot (£78m), Gwynedd (£59m) and Pembrokeshire (£40m).

How EU funded infrastructure is being used

Overall the research has found that a high proportion of EU funded infrastructure is still being used for its original purpose. In particular, it has identified the following successes:

- The vast majority of new business premises funded by ERDF are well occupied, and have attracted a large concentration of firms in high value sectors including professional services, ICT and manufacturing. ERDF has played an important role in increasing the supply of new commercial space, which has supported the growth of Welsh businesses.
- Take-up of superfast broadband funded by ERDF has increased between 2015 and 2018 and there is good evidence that businesses are using the enhanced digital infrastructure to adopt applications, which are delivering business benefits.
- ERDF investments in research infrastructure have helped to establish some of Wales's premier research assets, including The Institute of Life Sciences (ILS) 1 and II, the Centre for Nano-health and the engineering facilities at the University of Swansea's Bay Campus. There is evidence that this has led to an increase in the quantity and quality of research and the number of collaborations with business. It has also helped to reinforce the University's reputation as one of the UK's leading universities for life science and engineering research and acted as a catalyst for further investment.
- ERDF has also been used to restore or develop some of Wales's most popular visitor attractions. The ten visitor attractions for which robust data is available cumulatively attract around 1.3m visitors p.a. As ERDF funding has been used to develop these facilities or carry out essential restoration works, the report authors suggest that a large proportion of these visits could be attributed to ERDF investment. The total number of visits attributable to ERDF could be higher than suggested (if the 2007-13 projects are also included), however a lack of robust data means it is not possible to quantify the increase in visits for these projects.
- Investments in the rail network have led to a large increase in rail usage on certain lines, as evidenced by the increase in entries and exits at stations, which have received investment. Investments in new access roads have also helped to unlock substantial new development, contributing to regeneration in a number of locations including Swansea, Port Talbot and Ebbw Vale.

However, there are also examples of investment in infrastructure that did not generate the benefits that were intended. Examples include:

- A large proportion of the employment sites which received infrastructure investment (new roads, utilities etc) have not yet been developed. In some cases this is due to ongoing challenging market conditions, however it is also clear that some projects were approved despite a lack of evidence of market demand because it is recognised that there are other criteria which these investments needed to meet (e.g. improving access to employment).
- Investments in incubation facilities through the Technium programme failed to deliver on most of their targets. Although a number of these facilities are still used by hi-tech businesses, others are now used as general office space.
- There is mixed and inconclusive evidence about the impact of investments in tourism infrastructure through the mini-programmes (mini programmes refer to funded projects which made multiple investments across different sites). While a number of facilities have seen increases in visitor numbers, others have experienced a decline. A recurring theme was that investment had been spread too thinly across too many sites which meant several programmes did not meet their full potential.

- While the FE facilities funded by ERDF are being well used, there is no evidence that these investments have led to an increase in learner numbers overall, with many college groups experiencing a fall in visitor numbers. In some cases there was evidence of high levels of displacement from other campuses. Reductions in Government funding for adult learning may have also led to a reduction in learner numbers in some cases, specifically part-time learners
- In some cases, it has not been possible to conclude, in this phase, whether the EU funded infrastructure is being used as intended. This particularly relates to investments in the strategic road network where it has not been possible to date to establish whether the investments have led to reduced congestion and increased reliability of journey times. This will be examined in more detail in the next phase of research.

How EU funded infrastructure is being maintained

Overall EU funded infrastructure is still in a good condition and there are a number of examples of where infrastructure has received further investment. The vast majority of facilities are still owned and maintained by the original grant recipient. These organisations have put in place a wide range of measures to ensure that infrastructure is maintained to a high standard. These include:

- The digital infrastructure funded by ERDF is owned and maintained by BT. It has a commercial obligation and incentive to ensure the infrastructure continues to offer a fast and reliable service.
- Learning infrastructure, research and innovation facilities and sites and premises are maintained by estates teams within FE colleges, universities or local authorities. In some cases the income from tenants, learners or research helps to cover the costs of maintenance, or there is a ring fenced maintenance budget.
- Tourism infrastructure is maintained through a number of different sources including revenue from commercial activities, visitor donations, sponsorships and local authority subsidies.

The *Regional Engagement Teams (RETs)* evaluation was published in June 2020

The key findings included:

- RETs have operated within very dynamic and evolving regional landscapes. They have offered stability and played an important role in communicating these regional changes to others. There is scope to further embed and integrate the functions conducted by RETs into their respective regional partnership structures as the landscape evolves in the future
- RETs effort to regionally proof applications was restricted mostly to regionally-led operations due to the fact that RETs were established late in the day and after Welsh Government national backbone operations had been approved. As a result, RETs have focused on retrospectively regionally proofing some funded operations to ensure their alignment with regional priorities and needs
- funded operations expressed very different levels of understanding about the role of RETs and occasionally confused them with a role undertaken by others, such as Regional Skills Partnerships (RSPs) and WEFO

- funded operations regarded RETs as a useful resource to further their understanding about regional priorities, to keep them informed of evolving regional developments and to gain opportunities to engage with other operations
- mixed views were conveyed by contributors about RETs' role in prioritising applications across Priority 4 of the ERDF programme, particularly the Building for the Future operation
- to date, RETs' access to performance data about funded operations has been limited and there is scope to prioritise this area of work for the remaining programme period
- there is a constructive working relationship in place between RETs and WEFO with the RET steering group highlighted as a particularly effective forum
- in terms of performance against revised WEFO funded targets, RETs are performing well against three targets relating to training events, dissemination events and e-newsletters
- in terms of spend, all RETs were reporting an underspend against their profiled budget mostly due to delays in getting operations underway
- RETs are successfully embracing several of their cross-cutting theme objectives but some of their proposed actions in this area of work have yet to materialise.

Name	Fund	From month	From year	To month	To year	Type of evaluation	Thematic objective	Topic	Findings
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6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)

(a) Issues which affect the performance of the programme and the measures taken

No issues identified in 2020. It is perhaps too soon to ascertain how the Covid-19 pandemic might have impacted on programme delivery.

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

Indicators in the main remain on target to be met by 2023. However an independent analysis on programme indicators will be commissioned in 2021 to establish if a programme modification, will be required. A minor programme modification was agreed by the Programme Monitoring Committee in 2020 and agreed by the Commission in 2021.

7. CITIZEN'S SUMMARY

A citizen's summary of the contents of the annual and the final implementation reports shall be made public and uploaded as a separate file in the form of annex to the annual and the final implementation report

You can upload/find the Citizen's summary under General > Documents in the SFC2014 application

8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - SME Competitiveness
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	01 - Strengthening research, technological development and innovation
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP005
30. Date of completion of the ex ante assessment	30-Sep-2015
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) EW
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme	Entrustment of implementation tasks, through the direct award of a contract

contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	67,064,490.38
14.1. out of which ESI Funds contributions (in EUR)	29,473,477.78
14.1.1. out of which ERDF (in EUR) (optional)	29,473,477.78
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	

14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	67,064,490.38
15.1. out of which amount of ESI Funds contributions (in EUR)	29,473,477.78
15.1.1. out of which ERDF (in EUR)	29,473,477.78
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	37,591,012.60
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	37,591,012.60
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	2,893.24
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	

37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	37,591,012.60
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	37,591,012.60
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	37,591,012.60
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) EW SO2.1
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) EW
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	Yes
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes

9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	38,114,730.62
14.1. out of which ESI Funds contributions (in EUR)	16,891,061.96
14.1.1. out of which ERDF (in EUR) (optional)	16,891,061.96
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	38,114,730.62
15.1. out of which amount of ESI Funds contributions (in EUR)	16,891,061.96

15.1.1. out of which ERDF (in EUR)	16,891,061.96
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	21,223,668.66
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	21,223,668.66
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	<i>EW SO2.1 - Equity</i>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	29,080,047.07
24.1. out of which total amount of ESI Funds contributions (in EUR)	4,419,384.45
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	29,080,047.07
25.1. out of which total amount of ESI Funds contributions (in EUR)	4,419,384.45
25.1.1. out of which ERDF (in EUR)	4,419,384.45
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	24,660,662.62
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	3

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	3
29. Number of financial recipients supported by the financial product	3
29.1. out of which large enterprises	
29.2. out of which SMEs	3
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	24,660,662.62
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	24,660,662.62
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	6.58
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
22. Name of financial product offered by the financial instrument	EW SO2.1 - Loans
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	45,281,100.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	12,524,492.48
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	45,281,100.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	12,524,492.48
25.1.1. out of which ERDF (in EUR)	12,524,492.48
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	32,756,607.52
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	29

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	29
29. Number of financial recipients supported by the financial product	29
29.1. out of which large enterprises	
29.2. out of which SMEs	29
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	32,756,607.52
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	32,756,607.52
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.62
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	115.90
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	15,396,095.13

36.1. out of which capital repayments (in EUR)	10,778,466.13
36.2. out of which gains, other earnings and yields (in EUR)	4,617,629.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	21,223,668.66
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	21,223,668.66
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	21,223,668.66
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	J14a - Investment in enterprises
41.1. Target value of the output indicator	160,345,090.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	160,345,090.11
41. Output indicator (code number and name) to which the financial instrument contributes	J7 - Enterprises adopting or improving sustainable development strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	J6 - Enterprises adopting or improving equality and

	<i>diversity strategies and monitoring systems</i>
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO08 - Productive investment: Employment increase in supported enterprises
41.1. Target value of the output indicator	492.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	323.17
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	138,036,154.30
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	142,662,018.86
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	129.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	79.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	129.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	79.00

II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) EW SO2.5
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) EW
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	

9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	28,949,759.76

14.1. out of which ESI Funds contributions (in EUR)	12,582,415.82
14.1.1. out of which ERDF (in EUR) (optional)	12,582,415.82
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	28,949,759.76
15.1. out of which amount of ESI Funds contributions (in EUR)	12,582,415.82
15.1.1. out of which ERDF (in EUR)	12,582,415.82
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	16,367,343.94
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	16,367,343.94
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	EW SO2.5 - Equity
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	37,997,818.57
24.1. out of which total amount of ESI Funds contributions (in EUR)	12,440,659.37
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	37,997,818.57
25.1. out of which total amount of ESI Funds contributions (in EUR)	12,440,659.37
25.1.1. out of which ERDF (in EUR)	12,440,659.37

25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	25,557,159.20
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	15
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	15
29. Number of financial recipients supported by the financial product	15
29.1. out of which large enterprises	
29.2. out of which SMEs	15
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	25,557,159.20
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	25,557,159.20
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.05
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	2,777.35

36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	16,367,343.94
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	16,367,343.94
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	16,367,343.94
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	J6 - Enterprises adopting or improving equality and diversity strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products
41.1. Target value of the output indicator	16.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	16.00
41. Output indicator (code number and name) to which the financial instrument contributes	J7 - Enterprises adopting or improving sustainable development strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	59.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	28.00
41. Output indicator (code number and name) to which the financial instrument contributes	J14a - Investment in enterprises
41.1. Target value of the output indicator	54,846,350.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	54,846,350.71
41. Output indicator (code number and name) to which the financial instrument contributes	CO08 - Productive investment: Employment increase in supported enterprises
41.1. Target value of the output indicator	287.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	209.33
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	75.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	44.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	40,186,502.40
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	41,551,969.83

9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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10. **PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) No 1303/2013)**

10.1. Major projects

Table 12: Major projects

Project	CCI	Status of MP	Total investments	Total eligible costs	Planned notification submission date	Date of tacit agreement approval by Commission	Planned start of implementation (year, quarter)	Planned completion date	Priority Axis Investment priorities	Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost)	Current state of realisation — physical progress Main implementation stage of the project	Main outputs	Date of signature of first works contract	Observations
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Significant problems encountered in implementing major projects and measures taken to overcome them

No Major projects have been approved under the Programme.

Any change planned in the list of major projects in the operational programme

No Major projects have been approved under the Programme.

10.2. Joint action plans

Progress in the implementation of different stages of joint action plans

Not applicable to the Programme.

Table 13: Joint action plans (JAP)

Title of the JAP	CCI	Stage of implementation of JAP	Total eligible costs	Total public support	OP contribution to JAP	Priority axis	Type of JAP	[Planned] submission to the Commission	[Planned] start of implementation	[Planned] completion	Main outputs and results	Total eligible expenditure certified to the Commission	Observations
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Significant problems encountered and measures taken to overcome them

Not applicable to the Programme.

PART B
REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT
(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013)
11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME
(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) No 1303/2013)

11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	1 - Research and Innovation
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Priority axis	2 - SME Competitiveness
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Priority axis	3 - Renewable Energy and Energy Efficiency
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Priority axis	4 - Connectivity
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Priority axis	5 - Technical Assistance
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11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)

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11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)

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11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	Amount of support to be used for climate change objectives (EUR)	Proportion of total allocation to the operational programme (%)
1	5,536,614.88	5.48%
3	3,946,552.32	86.67%
4	13,928,862.75	29.10%

Total	23,412,029.95	11.52%
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11.5. Role of partners in the implementation of the programme

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12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013

12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations

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Status	Name	Fund	Year of finalizing evaluation	Type of evaluation	Thematic objective	Topic	Findings (in case of executed)	Follow up (in case of executed)
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12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy

13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) No 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT

14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) No 1303/2013)

14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme

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14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds

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14.3. Progress in the implementation of any interregional and transnational actions

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14.4. Where appropriate, the contribution to macro-regional and sea basin strategies

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

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- ☐ EU Strategy for the Baltic Sea Region (EUSBSR)
- ☐ EU Strategy for the Danube Region (EUSDR)
- ☐ EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- ☐ EU Strategy for the Alpine Region (EUSALP)
- ☒ Atlantic Sea Basin Strategy (ATLSBS)

Priority(s) and objective(s) that the programme is relevant to:

	Priority	Objective
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.1 - Sharing knowledge between higher education organisations, companies and research centers
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.1 - Improving maritime safety and security
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.2 - Exploring and protecting marine waters and coastal zones
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.3 - Sustainable management of marine resources
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment
<input type="checkbox"/>	3 - Improve accessibility and connectivity	3.1 - Promoting cooperation between ports
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.1 - Fostering better knowledge of social challenges in the Atlantic area
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.2 - Preserving and promoting the Atlantic's cultural heritage

Actions or mechanisms used to better link the programme with the Atlantic SBS

A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?

Yes ☐ No ☐

B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?

Yes ☐ No ☐

C. Has the programme invested EU funds in the ATLSBS?

Yes ☐ No ☐

D. Obtained results in relation to the ATLSBS (n.a. for 2016)

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14.5. Progress in the implementation of actions in the field of social innovation, where appropriate

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14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used

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**PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION
REPORT (Article 50(5) of Regulation (EU) No 1303/2013)**

**15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL
(ARTICLES 21(2) AND 22(7) OF REGULATION (EU) No 1303/2013)**

16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

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