



Alan Raymant
CEO Cwmni Eginio Ltd.

alan.raymant@cwmniegino.com

1st April 2022

Dear Alan

Welsh Government's Financial Support for Cwmni Eginio activities in Wales: 2022-23

I am pleased to provide the detail of your funding arrangements. The Cwmni Eginio grant-in-aid settlement for 2022-23 is **£1,056,000**. This is the level of cash grant-in-aid that may be claimed from Welsh Government in the financial year and has been adjusted for non-cash expenditure (i.e. depreciation), cash retained at the year end and any working capital requirements.

The resource budget and grant-in-aid settlement are set out in the following table:

	£
Revenue (net)	1,056,000
Non-cash (depreciation)	0
Capital (net)	0
Total Resource Budget	1,056,000
<i>Grant-in-Aid Adjustments:</i>	
Less Non-cash (depreciation)	0
Debtors/Creditors	0
Less Expenditure Funded from Reserves	0
Total Grant-in-Aid (Cash)	1,056,000

You may retain all project and forum income for revenue resource and for capital resource purposes.

The agreed indicative resource budget for the second year is currently:

Canolfan Cyswllt Cyntaf / First Point of Contact Centre:
0300 0604400

Bae Caerdydd • Cardiff Bay
Caerdydd • Cardiff
CF99 1SN

Gohebiaeth.Vaughan.Gething@llyw.cymru
Correspondence.Vaughan.Gething@gov.wales

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

Year	Revenue Resource (net)* £	Non-cash Resource *	Capital Resource (net) *	Revenue Resource Income *	Capital Resource Income *
2023-24 (Year 3)	869,000*				

**Please note this funding is not confirmed and could increase or decrease. Funding levels will be confirmed during the Welsh Government's annual Budget process,*

Terms and Conditions of Funding

The Remit Letter and Framework Agreement issued to Cwmni Eginio set out various operational requirements and refers to government guidance and policies with which Cwmni Eginio needs to comply, in addition to its own duties as responsibilities as a public institution in Wales. Duncan Hamer heads your Welsh Government Partnership and your normal point of contact within the team is Wyn Roberts. A meeting with your Sponsorship team will be arranged to agree appropriate oversight and monitoring arrangements.

Funding should be claimed using the form attached at Annex A.

Yours sincerely,

Vaughan Gething AS/MS
Gweinidog yr Economi
Minister for Economy

Annex A

Grant-in-aid Claim & Monitoring Progress Report Form

Claimant Name (organisation): Cwmni Egino

Claimant contact details: Mike Tynan, Cwmni Egino, Doc Fictoria, Caernarfon, Gwynedd **Financial Year:** 2021-22

Claim Period: From: August 2021 to March 2022

Cash Grant-in-Aid claim

Cash Grant-in-Aid awarded (a)	Cash Grant-in-Aid claimed to date (b)	Balance Cash Grant-in-Aid awarded (c) (a-b)	Payments Due (d)	Cash held at bank and in hand (e)	Cash Grant-in-Aid claimed (f) (d-e)
Financial Year YYYY-YY	Financial Year YYYY-YY	Financial Year YYYY-YY	dd/mm/yy to dd/mm/yy		Claim Period From dd/mm/yy to dd/mm/yy
£	£	£	£	£	£
		0			0

The table above is a spreadsheet. Double click and expand the window to add rows. Totals are calculated automatically.

Cash grant-in-aid is the cash available to (insert name of body) to draw down to meet payments as they fall due. Cash grant-in-aid must not be drawn down in advance of need as retaining excessive amounts of cash is an inefficient use of public funding. Any unspent grant-in-aid retained each quarter and at the end of the year must be kept within 4% and 2% respectively of the total cash grant-in-aid awarded for that year.

Resource Budget Monitoring																
Expenditure Heading	Forecast Outturn													Budget	Variance from Budget	
	April	May	June	July	August	September	October	November	December	January	February	March	Total			Total
	£	£	£	£	£	£	£	£	£	£	£	£	£			£
Revenue															0	
Non-cash														0	0	
Capital														0	0	
*Each month, forecasts should be replaced with actual expenditure for previous months																

The table above is a spreadsheet. Double click and expand the window to add rows. Totals are calculated automatically.

The Resource Outturn is the net revenue and capital expenditure Cwmni Eginio expects to report in their resource accounts at the year end. It is made up of both cash and non cash. The UK Public Expenditure framework reporting requirements and controls are applied to the Resource budget.

Performance Monitoring report to be submitted separately as per Remit Letter; quarterly award paid upon confirmation from Welsh Government Partnership team of achievements.

DECLARATION

I hereby make a claim on behalf of Cwmni Eginio for grant-in-aid.

- a) I confirm that to the best of my knowledge and belief, the sum claimed is within the approved expenditure limits.
- b) I confirm that Industry Wales is not in receipt of any other funding from any other organisation (including other Welsh Government funding streams) to support the expenditure detailed in this claim. This includes applications that are pending. / I confirm that Industry Wales is in receipt of and/or has applied for other capital and/or revenue funding to support the expenditure detailed in this claim - details are provided overleaf*.

*Please delete as appropriate

Signature:	Date:
Name (Printed):	Position:

The information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance or employment in future. Further details of how your information will be used by us and these fraud prevention agencies, and your data protection rights, can be found by contacting Data.ProtectionOfficer@gov.wales

This form needs to be completed by the organisation and returned to: Colin Morgan, North Finance team Colin.Morgan@gov.wales and North-FinancePerformance@gov.wales. **Please submit your claim by:** Quarterly