



Alan Raymant  
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1<sup>st</sup> April 2022

Dear Alan,

### Remit Letter for Cwmni Eginio - 2022/23

Congratulations first of all on your appointment as the new Chief Executive of Cwmni Eginio - I wish you well in your new role.

I recognise the significant work involved in taking Cwmni Eginio forward and acknowledge the excellent work undertaken to date in establishing the company as a fit for purpose development entity. Over the next year, I want to see the company continue to make progress in establishing itself as a vehicle to help deliver the Welsh Government's strategic aims for the Trawsfynydd Site Development Programme. This is the second formal letter issued to Cwmni Eginio following the initial Remit Letter in September 2021.

### Strategic Aims

I would like Cwmni Eginio to focus on a number of key objectives during 2022/23, working closely with the Welsh Government's Trawsfynydd Site Development Programme Board and the Programme Partnership Team. I would like you to focus on the following strategic aims in 2022/23:-

- 1. Finalise the marketing position for Cwmni Eginio, including purpose, vision, mission and strategic plan, and develop a communication plan to engage with key stakeholders.**

*Provide clarity on Cwmni Eginio's raison d'être and work to raise the company's profile and credibility with influencers within government and with the investment community (e.g. via a set of key documents, web presence etc?)*

- 2. Establish a collaboration agreement with NDA to provide a working framework to govern and manage the use of the Trawsfynydd site and interface with Magnox Ltd.**

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

*The scope of the collaboration agreement to address; land requirements, outline terms for the acquisition of the land, access to historical site records, role of Magnox in supporting Cwmni Eginio and socio-economic support.*

*Ratify a stakeholder management and communication plan to engage with key Nuclear Decommissioning Authority/Magnox and UK Government lead representatives;*

*Continue to pursue scope and terms of land lease agreement(s), procuring any required specialist legal advice to support negotiations;*

*Develop timeline targets to help achieve key deliverables (e.g. Heads of Terms on lease negotiations);*

- 3. Consider outline land requirements and necessary infrastructure investments associated with relevant Small Modular Technology/Advanced Modular Technology (SMR/AMR)/Medical Radioisotopes and Research Reactor (MRRR) technologies;**

*Procure necessary technical assistance to undertake land use requirement/mapping/planning for on-site projects;*

*Continue to work with Project ARTHUR proposers to consider how to accommodate the project as part of the exploitation of Trawsfynydd site for economic purposes;*

- 4. Select the preferred technology and put in place a collaboration agreement with the technology provider to develop and inform the project and the business proposition;**

*Procure specialist support (e.g. legal/commercial) to advise on private sector engagement and outline commercial process for the identification of the preferred SMR technology and/or technology partner.*

- 5. Prepare the business proposition to confirm feasibility to move to the next phase of development, informing the forward business plan and required funding;**

*Consolidate and build on established management arrangements, including updating cash flow projections for the next 12-month period covered in this letter;*

*Begin work also on the funding case for future investment – from both public and private sector sources, bearing in mind future funding scenarios beyond Year 3 ( i.e. post April 2024);*

- 6. Review the Board composition and agree a development plan to help ensure the future effective delivery of Board and company functions;**

*Continue to work on strengthening the Cwmni Eginio Board with the aim of appointing at least two further non-executive directors to provide further support and challenge to the Chair and the Executive. Consideration should be given to the Board's gender balance in making further appointments;*

## **7. Develop a social value charter to help outline what community benefits Cwmni Eginio Ltd can aim to provide to the local community**

*Work with regional stakeholders on the potential benefits the programme aims to deliver local to the Trawsfynydd site;*

## **8. Prepare and complete the benefits management strategy and benefits plan for Cwmni Eginio Ltd.**

*Provision of a clear benefits plan - building on work done to date with key regional stakeholders on mapping programme benefits*

Duncan Hamer, Chief Operating Officer – Business and Regions will lead the Welsh Government Partnership Team, and your normal point of contact within the team will be Wyn Roberts, Head of Nuclear. The Partnership Team will require a review and update from you of the current business plan within four weeks of the issuing of this letter, and it will then have a maximum two-week period to review and provide feedback, and to suggest possible changes. Duncan Hamer will formally approve the business plan at the end of this two-week period.

### **Well-being of Future Generations (Wales) Act 2015 Requirements**

The Welsh Government requires all of its Government-owned companies to work in line with the five ways of working set out in the Well-being of Future Generations (Wales) Act 2015.

You will be required to report to your Partnership Team on how Cwmni Eginio is using the five ways of working, how it is contributing to achieving the seven wellbeing goals, and how its approach will develop year on year.

<https://www.futuregenerations.wales/about-us/future-generations-act/>

### **Funding**

Confirmation of funding for the first year of activity is set out in the annual funding confirmation letter. An indication of funding for the following years is also provided. Please note that this indicative funding could decrease or increase according to several factors, including:

- a change in Government priorities or ministerial portfolios;
- Corporate budget fluctuations;

### **Oversight Arrangements**

Welsh Government operates a risk-based approach to oversight, working with its public bodies to identify the appropriate level of oversight and monitoring for the individual organisation.

The Partnership Team will undertake periodic assessments of the risk assurance available to them. The reporting requirements are detailed in the attached Appendix 1.

This letter should be considered in conjunction with Articles of Association, Framework Agreement, and annual funding confirmation letter.

Finally, I would like to take this opportunity to again wish you well in this challenging but exciting new role.

Yours sincerely,

**Vaughan Gething AS/MS**  
Gweinidog yr Economi  
Minister for Economy

## **ANNEX 1 - Annual Reporting Guidelines**

### **INTRODUCTION**

1. Cwmni Eginio must develop and implement robust self-evaluation and, following discussion with Welsh Government, implement reporting mechanisms for all aspects of its work. The emphasis will be on evaluating delivery to ensure that it is providing high quality, value for money and outcomes against the strategic objectives of the Welsh Ministers.
2. Alongside formal reports there will be quarterly performance meetings with Welsh Government. These meetings will cover the financial position and expenditure to date as well as the achievement of strategic priorities.
3. Cwmni Eginio should provide a formal quarterly progress report and an annual report, based on evidence and data which describes what impact their services have had. It should not describe the activity in any detail (this will be contained in the Business Plan) but describe the impact.
4. Cwmni Eginio's performance will be judged on information provided in regular discussions with Welsh Government as well as an evaluative report. Formal reports will be based on robust evidence e.g. qualitative and quantitative measurements, including the collection and analysis of data and the changes implemented as a result of the information collected. This will be an essential part of the accountability and performance measurement of Cwmni Eginio.
5. Annually , we require :
  - 4 written Quarterly progress reports (starting quarter ending 30<sup>th</sup> June this year)
  - Annual Report - April to March (submitted annually by April), to cover the annual key priority activities. Officials will meet formally with Cwmni Eginio on a regular basis to discuss performance and developments from a Cwmni Eginio and WG perspective,
6. The Chair of Cwmni Eginio will meet formally with the Minister a minimum of once per year to discuss strategic developments and achievements.
7. The reports need to be prepared to a professional standard suitable for audit purposes. If reports were made on the basis of incomplete or inaccurately prepared information it would be of immediate concern to Ministers and call into questions the professionalism of Cwmni Eginio.

### **Reporting**

8. Each formal report should be prefaced with an Executive Summary highlighting key messages on outcomes and the impact of services, together with any material developments that have impacted the effective delivery of the service.
9. Each report should incorporate an update on progress made against the key areas described in the Business plan. The Annual Report should focus on full-year attainment.

### **Audit Reports**

10. Financial reports from agreed independent advice on company internal audit arrangements must be provided to a schedule agreed with the Welsh Government and should include a covering overview from Cwmni Eginio.
11. The External Audit report will be produced in line with the Framework Document
12. Cwmni Eginio MUST report to the Welsh Government IMMEDIATELY if there is material change in their financial status that jeopardises the delivery of the agreed Business Plan or the continued viability of the company.

## **Submission of Reports**

13. Reports should be completed and sent to Duncan Hamer.