

Dear

Request for Information – ATISN 18634

I wrote to you on 3 July regarding your request for information.

Your Request

You asked for:

1. Further, specific information on the working capital for WGC Holdco Ltd announced in the Welsh Government's decision report. To include the total value of the additional working capital and what working capital this includes

Our response

£15,000 of funding was provided to WGC Holdco Ltd by the Welsh Government as working capital for the company for this financial year (1 April 2023 - 31 March 2024).

The funding enables the company to meet its specific governance commitments and undertake functions for the purpose of monitoring the Welsh Government's investment in the airport. This includes the cost of auditing the annual financial statements of Holdco and the filing of accounts at Companies House as well as the submission of its corporation tax return to HMRC. It also allows for any external legal advice that the Holdco Board of Directors may need from time to time to support their work on behalf of Welsh Ministers.

Next steps

If you are dissatisfied with the Welsh Government's handling of your request, you can ask for an internal review within 40 working days of the date of this response. Requests for an internal review should be addressed to the Welsh Government's Freedom of Information Officer at:

Information Rights Unit,
Welsh Government,
Cathays Park,
Cardiff,
CF10 3NQ

or Email: Freedomofinformation@gov.wales

Please remember to quote the ATISN reference number above.

You also have the right to complain to the Information Commissioner. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House

Water Lane
Wilmslow
Cheshire
SK9 5AF.

However, please note that the Commissioner will not normally investigate a complaint until it has been through our own internal review process.

Yours sincerely