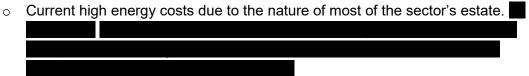
University finances

Background

- Universities in Wales, and across the UK, are currently facing financial challenges. These challenges include, but are not exclusive to:
 - The current inflationary pressures on all pay and non-pay costs, particularly in relation to the annual staff pay negotiations.



- Falling enrolment of international students in 2023 and 2024, following UK Government restrictions on student visas.
- Most Welsh universities, including Cardiff, Swansea, the University of South Wales, Aberystwyth, and Bangor have announced that they are in financial deficit this year and/or that they need to reduce costs.
 - Cardiff University announced a deficit of £32.8m and needs to save £9m this year. The university has not confirmed planned staff reductions.

