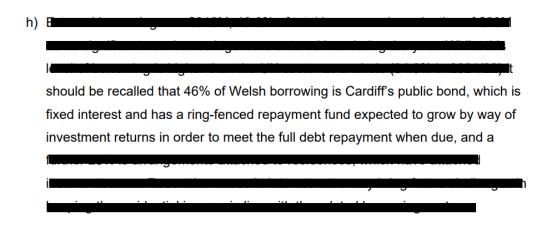
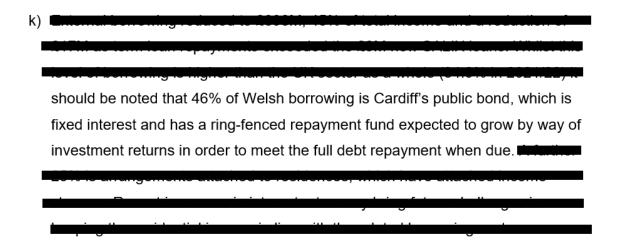
#### **ATISN 23328**

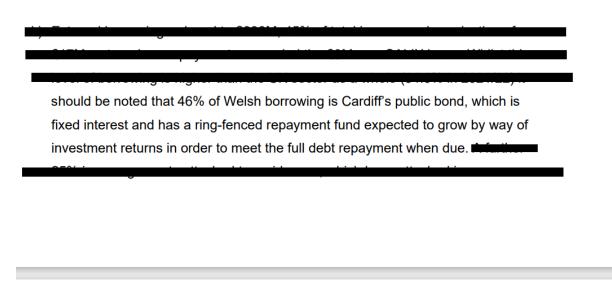
# 1. HEFCW Ministerial Briefing – 16 November 2023:



#### 2. HEFCW Ministerial Briefing – 22 January 2024:



## 3. HEFCW Cabinet Secretary briefing – 5 June 2024:



## 4. Medr Ministerial briefing - 30 January 2025:

59. (but this is a public bond with a fixed interest rate which does not mature and require repayment until 2055. Annual repayments are for the interest only and the university have a ringfenced

investment fund intended for repayment of the Bond in 2055. The borrowing is therefore relatively low risk.