

## University finances

### Background

- Universities in Wales, and across the UK, are currently facing financial challenges. These challenges include, but are not exclusive to:
  - The current inflationary pressures on all pay and non-pay costs, particularly in relation to the annual staff pay negotiations.
  - Current high energy costs due to the nature of most of the sector's estate. [REDACTED]  
[REDACTED]  
[REDACTED]
  - Falling enrolment of international students in 2023 and 2024, following UK Government restrictions on student visas.
- Most Welsh universities, including Cardiff, Swansea, the University of South Wales, Aberystwyth, and Bangor have announced that they are in financial deficit this year and/or that they need to reduce costs.
  - Cardiff University announced a deficit of £32.8m and needs to save £9m this year. The university has not confirmed planned staff reductions.

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