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Dear ,

## ATISN 24966 – Request for Information

## Information requested

Thank you for your request which I received on 18 July 2025. You asked:

- 1. How much Net Zero is going to cost Wales.
- 2. How much Net Zero is going to cost every individual and household.
- 3. What plans have the Welsh Government got in place to implement Net Zero.

## Our response

Following a search of our paper and electronic records, I have established that the information you require is not held by the Welsh Government.

There is a great deal of uncertainty inherent in estimating future costs associated with long–term emission targets, particularly due to the considerable uncertainty around the cost and development of future low-carbon technologies, as well as uncertainty around the future actions of government, business, other social groups, and individuals. Therefore, it is not possible to answer how much Net Zero is going to cost Wales or how much it will cost every individual and household.

The Climate Change Committee (CCC) <u>published its most recent advice for Wales in May 2025</u>, outlining an updated balanced pathway to meet Net Zero by 2050. The Committee's pathway for Wales suggests that the net cost of meeting Net Zero by 2050 is around 0.4% of GDP per year, considerably lower than previous estimates of 1-2% of GDP. These costs are likely to be shared between the Welsh and UK Governments, the private sector, investors and citizens.

Across the Welsh economy, reducing dependency on fossil fuels will increase economic resilience against price shocks in volatile international fossil fuel markets. Investing in new technologies also offers wider economic opportunities: lower operational costs, especially for vehicles, and the chance to capture a share of growing markets for low-carbon goods and services. The Office for Budget Responsibility estimates that on a global level, the cost of inaction far outweighs the cost of action.

Question 3: What plans have the Welsh Government got in place to implement Net Zero?

The Welsh Government is currently working towards producing the next decarbonisation plan, covering the period 2026-2030, which is due to be published next year.

Please see our previous plan covering our policies and proposals covering the current carbon budget 2 (2021-2025) period: <u>Net Zero Wales Carbon Budget 2 (2021 to 2025) | GOV.WALES</u>.

## **Next steps**

If you are dissatisfied with the Welsh Government's handling of your request, you can ask for an internal review within 40 working days of the date of this response. Requests for an internal review should be addressed to the Welsh Government's Freedom of Information Officer at: Information Rights Unit, Welsh Government, Cathays Park, Cardiff, CF10 3NQ or Email: <a href="mailto:freedom.ofinformation@gov.wales">freedom.ofinformation@gov.wales</a>

Please remember to quote the ATISN reference number above.

You also have the right to complain to the Information Commissioner. The Information Commissioner can be contacted at:

Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF

However, please note that the Commissioner will not normally investigate a complaint until it has been through our own internal review process.

Yours sincerely