

24 June 2025

Dear

Request for Information – ATISN 24862

Thank you for your email which I received on 29 May 2025. You requested information regarding an investment made by the Development Bank of Wales plc to Vantastec Limited.

Your request

You asked for the following information:

- Valuers Report associated with the acquisition of the buildings and surrounding area which the company operates
- Geotechnical information obtained before the site was purchased
- A copy of the Banks Governance Report justifying the approval of the debenture.

Our Response

With apologies for the late response, following a search of our paper and electronic records, I have established that the information you require is not held by the Welsh Government.

The Development Bank of Wales is an arm's length body and as such Welsh Ministers do not take part in day-to-day operational matters, commercial matters, or decision-making within the Development Bank of Wales Group.

If you wish to do so, you may direct any specific questions to the Development Bank directly via info@developmentbank.wales

Next steps

If you are dissatisfied with the Welsh Government's handling of your request, you can ask for an internal review within 40 working days of the date of this response. Requests for an internal review should be addressed to the Welsh Government's Freedom of Information Officer at: Information Rights Unit, Welsh Government, Cathays Park, Cardiff, CF10 3NQ or Email: Freedom.ofinformation@gov.wales

Please remember to quote the **ATISN** reference number above.

You also have the right to complain to the Information Commissioner. The Information Commissioner can be contacted at:

Information Commissioner's Office,
Wycliffe House,
Water Lane,
Wilmslow,
Cheshire,
SK9 5AF

However, please note that the Commissioner will not normally investigate a complaint until it has been through our own internal review process.

Yours sincerely