

## Statistical Bulletin





# Regional economic & labour market profile – North Wales, July 2018

12 Jul 2018 SB 44/2018

The latest headline labour market statistics for North Wales are generally more positive than for Wales.

Compared to Wales; North Wales has a higher employment rate and lower unemployment and economic inactivity rates. GVA per head and GDHI per head are both higher in North Wales, while average earnings are lower.



### Summary table: Latest data for North Wales

|                           | North Wales     |                   |         |                                  | W       | ales                             |
|---------------------------|-----------------|-------------------|---------|----------------------------------|---------|----------------------------------|
|                           | Level<br>(000s) | Change<br>on year | Rate    | Change<br>on year <sup>(7)</sup> | Rate    | Change<br>on year <sup>(7)</sup> |
| Employed <sup>(1)</sup>   | 325.7           | 9.3 🛧             | 75.4%   | 2.4 🔨                            | 72.7%   | 1.3 🛧                            |
| Unemployed <sup>(2)</sup> | 12.3            | 0.1 🛧             | 3.6%    | -0.1 🖖                           | 4.9%    | 0.4 🛧                            |
| Economically Inactive (3) | 68.7            | -7.4 🖖            | 18.3%   | -1.8 🖖                           | 19.8%   | -0.9 🖖                           |
| GVA per head (4)          |                 |                   | £19,573 | 2.8 🛧                            | £19,140 | 3.5 🛧                            |
| GDHI per head (5)         |                 |                   | £16,502 | 0.8 🛧                            | £15,835 | 0.7 🛧                            |
| Average earnings (6)      |                 |                   | £484.10 | -2.4 🖖                           | £498.40 | 1.0 🛧                            |
|                           |                 |                   |         | 1 40 04 0                        |         |                                  |

- (1) Levels are for those aged 16 and over, rates are for those aged 16-64. Data relate to the year to March 2018.
- (2) Levels and rates are for those aged 16 and over using the International Labour Organisation's (ILO) definition of unemployment, rates are a proportion of the economically active. Data relate to the year to March 2018.
- (3) Levels and rates exclude students and are for those aged 16-64. Data relate to the year to March 2018.
- (4) Data relate to 2016 and are provisional.
- (5) Data relate to 2016 and are provisional.
- (6) Average (median) gross weekly earnings. Data relate to 2017 and are provisional.
- (7) Percentage point change for employed, ILO unemployed and economically inactive. Percentage change for GVA per head, GDHI per head and average earnings.
  - . Not applicable

#### About this bulletin

This quarterly statistical bulletin summarises information on the economy and labour market for the North Wales economic region along with comparisons to Wales and the UK.

It is one of four which cover the four economic regions of Wales: North Wales, Mid Wales, South West Wales and South East Wales.

North Wales consists of the following six local authorities: Isle of Anglesey, Gwynedd, Conwy, Denbighshire, Flintshire and Wrexham.

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### **Overall summary**

North Wales had total Gross Value Added of £13.6 billion in 2016 which translates as £19,573 per head. This compares to £59.6 billion (£19,140 per head) for Wales. This difference is largely explained by higher economic activity rates but offset somewhat by a higher proportion of elderly residents and net commuting out from the region.

Annual Gross Disposable Household Income per head in North Wales was £16,502 in 2016, lower than the UK average (£19,432) and higher than the Wales average (£15,835). Average full-time weekly earnings in North Wales were £484.10 in 2017, lower than the Wales average (£498.40) and the UK average (£550.40).

Over the latest year, the employment rate increased in North Wales whilst the unemployment rate and the economic inactivity (excluding students) rate both fell. Looking over the longer term, North Wales has seen a bigger improvement in employment and unemployment compared to Wales since 2001, but has not improved by as much in economic inactivity.

The <u>key quality information</u> section includes a link to a data sources guide which gives information on the methodology, quality and metadata for the sources used in this output.

Please note the 'next update' dates given throughout this bulletin relate to when new data for the dataset are next being released. The StatsWales datasets will be updated at that time and can be accessed via the links given at the end of this bulletin.

### Comparisons to Wales, UK & other Welsh economic regions

|                                      | North<br>Wales | Mid<br>Wales | South West<br>Wales | South East<br>Wales | Wales   | UK      |
|--------------------------------------|----------------|--------------|---------------------|---------------------|---------|---------|
| Employment rate (1)                  | 75.4%          | 75.6%        | 70.1%               | 72.3%               | 72.7%   | 74.8%   |
| Unemployment rate (2)                | 3.6%           | 3.3%         | 4.7%                | 5.7%                | 4.9%    | 4.3%    |
| Economic Inactivity rate (3)         | 18.3%          | 16.2%        | 21.8%               | 20.0%               | 19.8%   | 17.8%   |
| GVA per head <sup>(4)</sup>          | £19,573        | £17,137      | £17,381             | £20,021             | £19,140 | £26,339 |
| GDHI per head <sup>(5)</sup>         | £16,502        | £16,303      | £15,467             | £15,696             | £15,835 | £19,432 |
| Average earnings (6)                 | £484.10        | £467.00      | £498.90             | £507.80             | £498.40 | £550.40 |
| Change on year <sup>(7)</sup> :      |                |              |                     |                     |         |         |
| Employment rate (1)                  | 2.4 🏠          | 4.2 🔨        | -1.3 🖖              | 1.6 🛧               | 1.3 🛧   | 0.8 🛧   |
| Unemployment rate (2)                | -0.1 🖖         | 0.7          | 0.0                 | 0.8 🛧               | 0.4 🛧   | -0.4 🖖  |
| Economic Inactivity rate (3)         | -1.8 🖖         | -2.5 🖖       | 1.6 🛧               | -1.4 🖖              | -0.9 🖖  | -0.5 🖖  |
| GVA per head <sup>(4)</sup>          | 2.8 🛧          | 1.9 🛧        | 3.7 🛧               | 3.9 🏠               | 3.5 🛧   | 2.8 🛧   |
| GDHI per head <sup>(5)</sup>         | 0.8 🛧          | -0.9 🖖       | 0.4 🛧               | 1.1 🛧               | 0.7 🛧   | 0.7 🛧   |
| Average earnings (6)                 | -2.4 🖖         | 1.5 🛧        | 5.8 🛧               | 0.9 🛧               | 1.0 🛧   | 2.2 🛧   |
| Change on 1999/2001 <sup>(7)</sup> : |                |              |                     |                     |         |         |
| Employment rate (1)                  | 5.8 🛧          | 4.9 🛧        | 5.5 🛧               | 5.7 🏠               | 5.6 🛧   | 2.6     |
| Unemployment rate (2)                | -0.8 🖖         | -1.1 🖖       | -1.5 🖖              | 0.0                 | -0.6 🖖  | -0.7 🖖  |
| Economic Inactivity rate (3)         | -6.3 🖖         | -4.5 🖖       | -6.8 🖖              | -7.0 🖖              | -6.6 🖖  | -3.7 🖖  |
| GVA per head <sup>(4)</sup>          | 70.5 🥎         | 61.5 🛧       | 70.4 🛧              | 67.8 🥎              | 68.6 🛧  | 70.2 🔨  |
| GDHI per head (5)                    | 60.8 🛧         | 65.2 🛧       | 56.5 🛧              | 58.8 🛧              | 58.8 🛧  | 67.4 🛧  |
| Average earnings (6)                 | <u>.</u>       | <u>.</u>     |                     | <u>.</u>            |         |         |

- (1) Rates are for those aged 16-64. Data relate to the year to March 2018 with comparisons over the latest year and 2001.
- (2) Rates are for those aged 16 and over using the International Labour Organisation's (ILO) definition of unemployment and are proportions of the economically active. Data relate to the year to March 2018 with comparisons over the latest year and 2001.
- (3) Rates exclude students and are for those aged 16-64. Data relate to the year to March 2018 with comparisons over the latest year and 2001.
- (4) Data relate to 2016 and are provisional. Comparisons are over the latest year and 1999.
- (5) Data relate to 2016 and are provisional. Comparisons are over the latest year and 1999.
- (6) Average (median) gross weekly earnings. Data relate to 2017 and are provisional. Comparisons are over the latest year. Comparisons to 1999 are not available.
- (7) Percentage point change for employment, ILO unemployment and economic inactivity rates. Percentage change for GVA per head, GDHI per head and average earnings.

North Wales had the second highest employment rate, and the second lowest unemployment rate and economic inactivity rate, amongst the 4 Welsh Economic Regions. GVA per head was the second highest amongst the 4 regions, GDHI per head was the highest and average weekly earnings were the second lowest.

### Latest quarterly data

Employment – New data (next update Sep 2018)

Table 1: Employment levels, year to March 2018 (a)

| (levels in | thousands) |
|------------|------------|
|------------|------------|

|                  |                     | Compar              | ed to prev      | ious year            | Compare  | d to earlies    | st available         |
|------------------|---------------------|---------------------|-----------------|----------------------|----------|-----------------|----------------------|
|                  | Year to<br>Mar 2018 | Year to<br>Mar 2017 | Level<br>Change | Percentage<br>Change | 2001     | Level<br>Change | Percentage<br>Change |
| North Wales      | 325.7               | 316.4               | 9.3             | 3.0 🛧                | 292.6    | 33.1            | 11.3 🛧               |
| Isle of Anglesey | 31.8                | 30.2                | 1.6             | 5.3 🧥                | 28.2     | 3.6             | 12.8 🛧               |
| Gwynedd          | 58.1                | 57.5                | 0.6             | 1.0 🧥                | 49.2     | 8.9             | 18.1 🛧               |
| Conwy            | 50.9                | 49.7                | 1.2             | 2.3 🏠                | 45.5     | 5.4             | 11.9 🛧               |
| Denbighshire     | 41.8                | 41.6                | 0.3             | 0.6 🏠                | 40.7     | 1.1             | 2.8 🛧                |
| Flintshire       | 75.1                | 70.6                | 4.5             | 6.4 🏠                | 69.6     | 5.5             | 7.9 🛧                |
| Wrexham          | 67.9                | 66.7                | 1.2             | 1.8 🏠                | 59.4     | 8.5             | 14.4                 |
| Wales            | 1,437.4             | 1,416.9             | 20.5            | 1.4 🏠                | 1,238.6  | 198.8           | 16.1 🏠               |
| United Kingdom   | 32,003.9            | 31,571.1            | 432.8           | 1.4 🛧                | 27,433.1 | 4,570.8         | 16.7 🛧               |

Source: Welsh Government analysis of Labour Force Survey (LFS)/Annual Population Survey (APS), ONS (a) Employment levels for those aged 16 and over.

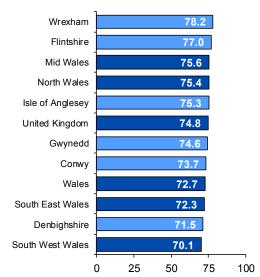
The employment level is the total number of people that are in employment and the employment rate is the percentage of the population that is in employment.

Table 1 shows the latest employment level figures and how these have changed over time. For the year ending March 2018, the number of people in employment in North Wales was 325,700, this is an increase of 9,300 people (3.0 per cent) compared to the same period the year before.

Chart 1 shows the latest employment rates for the economic regions and each authority within North Wales.

Within North Wales, all 6 authorities had increases in the employment rate over the year. Since 2001, 5 of the 6 authorities had increases, with the Isle of Anglesey having the largest (up 9.0 percentage points).

Chart 1: Employment rates, year to March 2018 (a)



(a) Employment rates for those aged 16-64.

## Unemployment – New data (next update Sep 2018)

Table 2: Unemployment levels, year to March 2018 (a)

(levels in thousands)

|                  |                     | Compar              | Compared to previous year |                      |         | d to earlie     | st available         |
|------------------|---------------------|---------------------|---------------------------|----------------------|---------|-----------------|----------------------|
|                  | Year to<br>Mar 2018 | Year to<br>Mar 2017 | Level<br>Change           | Percentage<br>Change | 2001    | Level<br>Change | Percentage<br>Change |
| North Wales      | 12.3                | 12.2                | 0.1                       | 0.7 🛧                | 13.5    | -1.2            | -8.9 🖖               |
| Isle of Anglesey | 1.1                 | 1.8                 | -0.7                      | -37.1 🖖              | 1.5     | -0.4            | -24.3 🖖              |
| Gwynedd          | 1.5                 | 3.1                 | -1.5                      | -49.9 🖖              | 2.7     | -1.2            | -43.4 🖖              |
| Conwy            | 2.4                 | 2.0                 | 0.4                       | 21.3 🧥               | 1.6     | 0.8             | 47.6                 |
| Denbighshire     | 1.5                 | 1.4                 | 0.1                       | 7.2 🧥                | 1.8     | -0.3            | -16.6 🖖              |
| Flintshire       | 2.0                 | 1.9                 | 0.1                       | 5.1 🧥                | 3.7     | -1.7            | -46.3 🖖              |
| Wrexham          | 3.8                 | 2.1                 | 1.7                       | 78.6 🛧               | 2.2     | 1.6             | 72.1 🛧               |
| Wales            | 73.4                | 65.4                | 7.9                       | 12.1 🌴               | 71.0    | 2.4             | 3.4                  |
| United Kingdom   | 1,436.8             | 1,571.1             | -134.3                    | -8.5 🖖               | 1,450.3 | -13.5           | -0.9 🖖               |

Source: Welsh Government analysis of Labour Force Survey (LFS)/Annual Population Survey (APS), ONS (a) Unemployment levels for those aged 16 and over (ILO definition of unemployment).

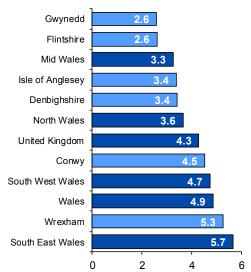
The unemployment level is the total number of people who are unemployed and the unemployment rate is the percentage of the economically active population who are unemployed (using the International Labour Organisation's (ILO) definition of unemployment).

Table 2 shows the latest unemployment level figures and how these have changed over time. For the year ending March 2018, the number of people who were unemployed in North Wales was 12,300, this is an increase of 100 people (0.7 per cent) compared to the same period the year before.

Chart 2 shows the latest unemployment rates for the economic regions and each authority within North Wales.

Within North Wales, 3 of the 6 authorities had falls in the unemployment rate over the year. Since 2001, 4 of the 6 authorities had falls, with Gwynedd having the largest (down 2.7 percentage points).

Chart 2: Unemployment rates, year to March 2018 (a)



(a) Unemployment rates for those aged 16 and over (ILO definition of unemployment).

## Economic inactivity – New data (next update Sep 2018)

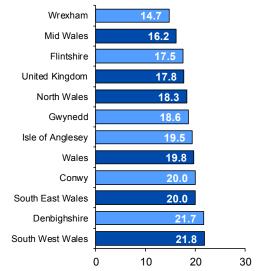
The economic inactivity rate is the percentage of the population who are neither in employment or unemployed. Economically inactive people include people looking after the family and / or home, retirees and people with a sickness or disability.

Chart 3 shows the latest economic inactivity rates (excluding students) for the economic regions and each authority within North Wales.

Within North Wales, 5 of the 6 authorities had falls over the year (excluding students). Since 2001, all 6 authorities had falls with Wrexham having the largest (down 9.8 percentage points).

Including students, the economic inactivity rate in North Wales was 21.7 per cent, down 2.4 percentage points over the year. This was lower than the rate for Wales (23.5 per cent) and the same as the rate for the UK.

Chart 3: Inactivity rate (excl. students), year to March 2018 (a)



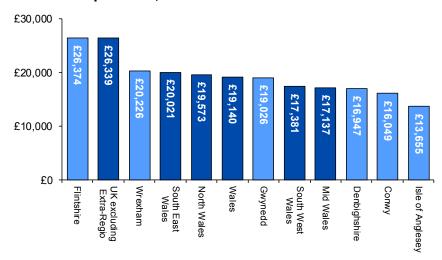
(a) Economically inactivity rates (excluding students) for those aged 16-64.

Please note the out of work benefit claimants dataset is no longer updated by the Department for Work and Pensions. See <u>key quality information</u> for more information.

#### Latest annual data

Gross value added (GVA) (next update Dec 2018)

Chart 4: GVA per head, 2016



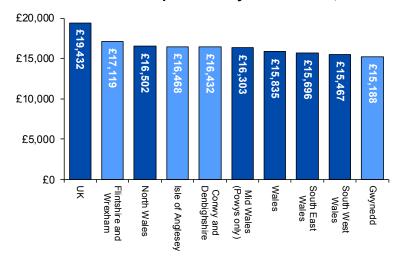
GVA is the value generated by any unit engaged in the production of goods and services.

Total GVA in North Wales in 2016 was £13.6 billion, up 3.0 per cent over the year and up 80.3 per cent since 1999. This compares to an increase of 4.0 per cent over the year and an increase of 80.9 per cent since 1999 for Wales.

Within North Wales, all 6 authorities had increases in GVA per head over the year, with Wrexham having the largest (up by 4.3 per cent). Since 1999, all 6 authorities had increases, with Flintshire having the largest (up by 74.7 per cent).

## Gross disposable household income (GDHI) – New data (next update May 2019)

Chart 5: Annual GDHI per head by NUTS3 level, 2016

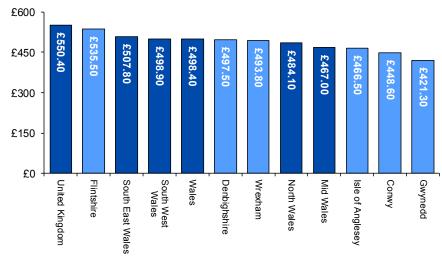


GDHI is an estimate of the amount of money that households have available for spending or saving. In North Wales, GDHI per head has increased by 0.8 per cent over the year, while Wales and the UK have both increased by 0.7 per cent.

Please note, these data are not available at the geographical level required to replicate the Wales economic regions, therefore the figures for some of the regions are regarded as approximations. In the chart above, Mid Wales includes Powys but excludes Ceredigion, South West Wales includes Ceredigion and Bridgend and South East Wales excludes Bridgend.

## Average (median) full-time weekly earnings (next update Oct 2018)

Chart 6: Average full-time weekly earnings, 2017 (a)



(a) Average (median) gross weekly earnings (including overtime) for full time adults whose pay was unaffected by absence.

Average weekly earnings in North Wales were down 2.4 per cent over the year compared to an increase of 1.0 per cent for Wales and an increase of 2.2 per cent for the UK.

Within North Wales, only 1 of the 6 authorities had an increase over the year, which was Wrexham with an increase of 1.3 per cent.

## Workplace employment (next update Oct 2018)

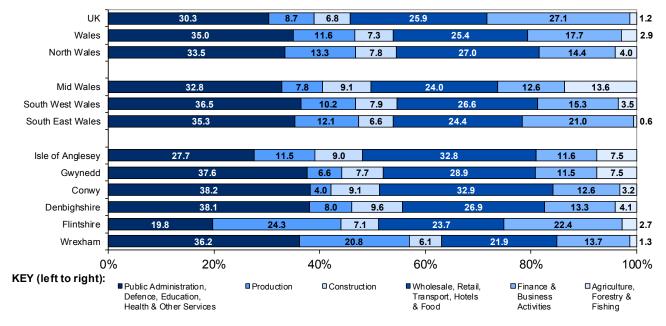
Table 3: Total workplace employment, 2016 (a)

(levels in thousands)

|                  |          | Compar   | Compared to previous year |                      |          | d to earlie     | st available         |
|------------------|----------|----------|---------------------------|----------------------|----------|-----------------|----------------------|
|                  | 2016     | 2015     | Level<br>Change           | Percentage<br>Change | 2001     | Level<br>Change | Percentage<br>Change |
| North Wales      | 306.3    | 312.7    | -6.4                      | -2.0 🖖               | 285.7    | 20.6            | 7.2 🛧                |
| Isle of Anglesey | 23.4     | 25.7     | -2.3                      | -8.9 🖖               | 25.2     | -1.7            | -6.9 🖖               |
| Gwynedd          | 63.9     | 64.2     | -0.2                      | -0.4 🖖               | 57.4     | 6.5             | 11.4 🧥               |
| Conwy            | 47.7     | 45.4     | 2.3                       | 5.1 🛧                | 41.9     | 5.8             | 13.9 🧥               |
| Denbighshire     | 45.0     | 43.2     | 1.8                       | 4.2 🛧                | 40.9     | 4.0             | 9.9 🛧                |
| Flintshire       | 55.2     | 59.8     | -4.6                      | -7.7 🖖               | 56.0     | -0.8            | -1.4 🖖               |
| Wrexham          | 71.0     | 74.4     | -3.4                      | -4.6 <b>V</b>        | 64.4     | 6.7             | 10.4 🛧               |
| Wales            | 1,404.3  | 1,403.4  | 0.9                       | 0.1 🛧                | 1,252.7  | 151.6           | 12.1 🛧               |
| United Kingdom   | 32,412.6 | 32,145.2 | 267.4                     | 0.8                  | 28,580.0 | 3,832.6         | 13.4 🛧               |

Source: APS, Business Register & Employment Survey and Survey of Agriculture & Horticulture

Chart 7: Percentage of workplace employment by industry, 2016



<sup>(</sup>a) These data show workplace employment (or total jobs) in each area, including self-employment jobs. The United Kingdom (UK) data presented here should not be used for any purpose other than as a comparator for the Wales data.

## VAT/PAYE registered enterprises (next update Nov 2018)

These data exclude those businesses below the VAT threshold and not registered for PAYE.

Table 4: Total stock of VAT/PAYE registered enterprises, 2016 (a)

(levels rounded to nearest 5)

|                  |           | Compar    | ed to prev      | ious year            | Compare   | d to earlie     | st available         |
|------------------|-----------|-----------|-----------------|----------------------|-----------|-----------------|----------------------|
|                  | 2016      | 2015      | Level<br>Change | Percentage<br>Change | 2002      | Level<br>Change | Percentage<br>Change |
| North Wales      | 23,430    | 22,770    | 660             | 2.9 🛧                | 20,010    | 3,420           | 17.1 🛧               |
| Isle of Anglesey | 2,105     | 2,045     | 60              | 2.9 🏠                | 1,835     | 270             | 14.7 🛧               |
| Gwynedd          | 4,490     | 4,425     | 65              | 1.5 🛧                | 4,155     | 335             | 8.1 🛧                |
| Conwy            | 4,015     | 3,945     | 70              | 1.8 🏠                | 3,460     | 555             | 16.0 🛧               |
| Denbighshire     | 3,385     | 3,330     | 55              | 1.7 🛧                | 2,955     | 430             | 14.6 🛧               |
| Flintshire       | 5,340     | 5,105     | 235             | 4.6 🏠                | 4,320     | 1,020           | 23.6 🛧               |
| Wrexham          | 4,095     | 3,920     | 175             | 4.5 🛧                | 3,285     | 810             | 24.7 🛧               |
| Wales            | 98,445    | 95,010    | 3,435           | 3.6                  | 81,175    | 17,270          | 21.3 🛧               |
| United Kingdom   | 2,833,965 | 2,672,025 | 161,940         | 6.1 🛧                | 2,115,915 | 718,050         | 33.9 🧥               |

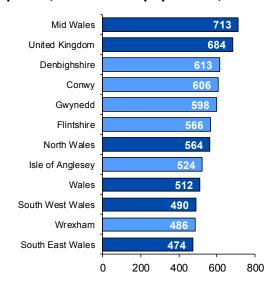
Source: Business Demography, ONS

In North Wales, there were 2,515 VAT/PAYE registered enterprise births during 2016. This was an increase from 2,365 enterprise births in 2015.

There were 2,250 VAT/PAYE registered enterprise deaths in North Wales in 2016, which was an increase from 2,095 enterprise births in 2015.

The difference in births and deaths may not equal the difference in stock, because businesses may be born and die in the same period and the stock is taken at a single point in time.

Chart 8: VAT/PAYE registered enterprises per 10,000 resident population, 2016

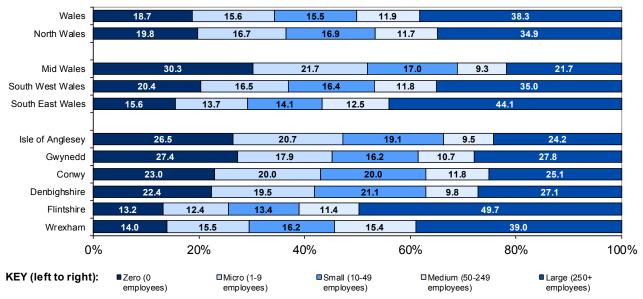


<sup>(</sup>a) Stock of VAT/PAYE registered enterprises in each year. Level and percentage changes are calculated using the published rounded figures.

## Business structure (next update Nov 2018)

There were 62,775 enterprises active in North Wales in 2017, of which 94.3 per cent were in the micro size-band (0-9 employees), this was similar to that for Wales (94.9 per cent).

Chart 9: Percentage of employment by enterprise size-band, 2017 (a)



<sup>(</sup>a) The size band is based upon the size of the UK enterprises and includes all enterprises that are active in Wales.

Table 5: Foreign owned companies, 2017 (a)

(levels rounded to nearest 5)

|                  |         | Enterprises      |            |           | Employees        |            |  |  |
|------------------|---------|------------------|------------|-----------|------------------|------------|--|--|
|                  | Total   | Foreign<br>Owned | Percentage | Total     | Foreign<br>Owned | Percentage |  |  |
| North Wales      | 62,775  | 370              | 0.6        | 266,905   | 39,100           | 14.6       |  |  |
| Isle of Anglesey | 6,520   | 55               | 0.8        | 21,230    | 2,020            | 9.5        |  |  |
| Gwynedd          | 15,780  | 80               | 0.5        | 52,160    | 3,105            | 6.0        |  |  |
| Conwy            | 11,495  | 95               | 0.8        | 40,640    | 3,305            | 8.1        |  |  |
| Denbighshire     | 9,270   | 70               | 0.7        | 33,955    | 3,060            | 9.0        |  |  |
| Flintshire       | 11,900  | 160              | 1.3        | 72,210    | 18,035           | 25.0       |  |  |
| Wrexham          | 8,910   | 155              | 1.7        | 46,705    | 9,575            | 20.5       |  |  |
| Wales            | 253,635 | 1,135            | 0.4        | 1,143,305 | 155,320          | 13.6       |  |  |

Source: Size Analysis of Welsh Businesses

<sup>(</sup>a) Enterprises which are active in more than one local authority will be counted in each one, so the enterprises totals for the regions/Wales will not add up to the sum of the local authorities. The size band is based upon the size of the UK enterprises and includes all enterprises that are active in Wales.

## Links to data

| Measure  | Data Link      | WG Headline Link      |
|--|----------------|-----------------------|
| Employment levels (aged 16 and over)                           | StatsWales     | STATISTICS & RESEARCH |
| Employment rates (aged 16 to 64)                               | StatsWales     | STATISTICS & RESEARCH |
| ILO unemployment levels & rates (aged 16 and over)             | StatsWales     | STATISTICS & RESEARCH |
| Economic inactivity levels & rates (excluding students)        | StatsWales     | STATISTICS & RESEARCH |
| Economic inactivity levels & rates (including students)        | StatsWales     | STATISTICS & RESEARCH |
| Benefit claimants & benefit claimants rates                    | StatsWales     | STATISTICS & RESEARCH |
| Gross Value Added (GVA)  | StatsWales     | STATISTICS & RESEARCH |
| Gross Disposable Household Income (GDHI)                       | StatsWales     | STATISTICS & RESEARCH |
| Average (median) gross weekly earnings                         | StatsWales     | STATISTICS & RESEARCH |
| Total workplace employment                                     | StatsWales     | STATISTICS & RESEARCH |
| Workplace employment by industry                               | StatsWales     | STATISTICS & RESEARCH |
| VAT/PAYE registered enterprise births                          | StatsWales     | STATISTICS & RESEARCH |
| VAT/PAYE registered enterprise deaths                          | StatsWales     | STATISTICS & RESEARCH |
| Stock of VAT/PAYE registered enterprises                       | StatsWales     | STATISTICS & RESEARCH |
| Stock per 10,000 population of VAT/PAYE registered enterprises | StatsWales     | STATISTICS & RESEARCH |
| Enterprise numbers by size-band                                | StatsWales     | STATISTICS & RESEARCH |
| Employment numbers by size-band                                | StatsWales     | STATISTICS & RESEARCH |
| Foreign owned companies  | In development | STATISTICS & RESEARCH |

### **Key quality information**

#### Relevance

This bulletin is a compendium publication used to bring together the latest key statistics relating to the economy and labour market for each of the four economic regions in Wales, in the context of the Welsh/UK economy and labour market.

This bulletin, produced by the Welsh Government, provides a summary of the sub-Wales data contained within a range of statistical bulletins and presents those estimates alongside other headline estimates for the economy and labour market for Wales and the UK. These statistics are used by the Welsh Government to monitor the headline statistics for the sub-Wales regions as well as providing comparisons to the UK and Welsh economy. The bulletin includes statistics relevant to the <a href="Programme for Government">Programme for Government</a> and <a href="Prosperity for All: economic action plan">Prosperity for All: economic action plan</a>. This bulletin was produced in response to growing user demand for more local area data which was identified in our user consultation. Our <a href="User consultation">User consultation</a> provides more information on how our outputs are used.

The bulletin is the main vehicle for the publication of results at economic region level for the Welsh labour market from the Annual Population Survey (APS), as produced by the Office for National Statistics (ONS). It also provides Welsh data from Jobcentre plus on the numbers of Jobseeker Allowance claimants and numbers of benefit claimants from the Department of Work and Pensions (DWP).

In addition to these datasets, the bulletin brings together the further datasets, for which the Welsh Government produces separate publications, including average weekly earnings, business demography, workplace employment, business structure and regional accounts data. Further information about these additional datasets can be found in the separate publications themselves.

The <u>Department for Work and Pensions (DWP)</u> are no longer publishing working age benefits claimants by client group. We will no longer publish the Benefits data on StatsWales. We are in the process of identifying a new appropriate source for this data.

#### Accuracy

#### Guidance on the use of the bulletins

For further guidance on the use of this bulletin, including quality information and descriptions and comparisons of measures and sources, please refer to the Regional Profile User Guide.

#### Data sources and quality

We have also published a <u>comprehensive data sources guide list</u> which provides a summary of all the main official data sources used by the Economic and Labour Market Statistics branch as well as useful links.

#### **Definitions of regions**

The four regions used in this set of bulletins are defined as:

North Wales: Isle of Anglesey, Gwynedd, Conwy, Denbighshire, Flintshire and Wrexham.

Mid Wales: Powys and Ceredigion.

South West Wales: Pembrokeshire, Carmarthenshire, Swansea and Neath Port Talbot.

South East Wales: Bridgend, Rhondda Cynon Taf, Merthyr Tydfil, Caerphilly, Blaenau Gwent,

Torfaen, Vale of Glamorgan, Monmouthshire, Newport and Cardiff.

These definitions are based on the Department for Economy, Skills and Natural Resources economic regions, however, these regions split Gwynedd between Mid Wales and North Wales, with Meirionnydd being in Mid Wales and the rest in North. Due to data availability we have used whole Local Authorities rather than splitting Gwynedd.

#### Revisions

Where the data is not from the Welsh Government, we follow the revisions policy of the individual Government department. For data from our own outputs, we follow our <u>revisions policy</u>.

#### Timeliness and punctuality

This is a quarterly bulletin, usually published in January, April, July and October. It is based on the latest version of each of the datasets it includes (see dates given in each of the headings for the next update dates).

#### Accessibility and clarity

Much of the data in this bulletin can be found on <u>StatsWales</u> which is a free-to-use service that allows visitors to view, manipulate, create and download tables from the most detailed official data on Wales. Links to specific data can be found under the relevant tables, above.

#### Comparability and coherence

Comparable measures for other UK countries for the data published in this bulletin are published on <u>StatsWales</u> where available. Links to specific data can be found under the relevant tables, above.

#### **National Statistics status**

The <u>United Kingdom Statistics Authority</u> has designated these statistics as National Statistics, in accordance with the Statistics and Registration Service Act 2007 and signifying compliance with the Code of Practice for Statistics.

National Statistics status means that official statistics meet the highest standards of trustworthiness, quality and public value.

All official statistics should comply with all aspects of the Code of Practice for Statistics. They are awarded National Statistics status following an assessment by the UK Statistics Authority's regulatory arm. The Authority considers whether the statistics meet the highest standards of Code compliance, including the value they add to public decisions and debate.

It is Welsh Government's responsibility to maintain compliance with the standards expected of National Statistics. If we become concerned about whether these statistics are still meeting the appropriate standards, we will discuss any concerns with the Authority promptly. National Statistics status can be removed at any point when the highest standards are not maintained, and reinstated when standards are restored.

### Well-being of Future Generations Act (WFG)

The Well-being of Future Generations Act 2015 is about improving the social, economic, environmental and cultural well-being of Wales. The Act puts in place seven well-being goals for Wales. These are for a more equal, prosperous, resilient, healthier and globally responsible Wales, with cohesive communities and a vibrant culture and thriving Welsh language. Under section (10)(1) of the Act, the Welsh Ministers must (a) publish indicators ("national indicators") that must be applied for the purpose of measuring progress towards the achievement of the Well-being goals, and (b) lay a copy of the national indicators before the National Assembly. The 46 national indicators were laid in March 2016.

Information on the indicators, along with narratives for each of the well-being goals and associated technical information is available in the Well-being of Wales report.

Further information on the Well-being of Future Generations (Wales) Act 2015.

The statistics included in this release could also provide supporting narrative to the national indicators and be used by public services boards in relation to their local well-being assessments and local well-being plans.

#### **Further details**

The document is available at:

http://gov.wales/statistics-and-research/regional-economic-labour-market-profiles/?lang=en

We are considering alternative ways of disseminating the data in this publication but will ensure user needs are met.

## **Next update**

October 2018

## We want your feedback

We welcome any feedback on any aspect of these statistics which can be provided by email to <a href="mailto:economic.stats@gov.wales">economic.stats@gov.wales</a>

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